

Orchard Lifetime 2015 Fund I

Investment Objective & Strategy

Each Portfolio seeks capital appreciation and income consistent with its current asset allocation.

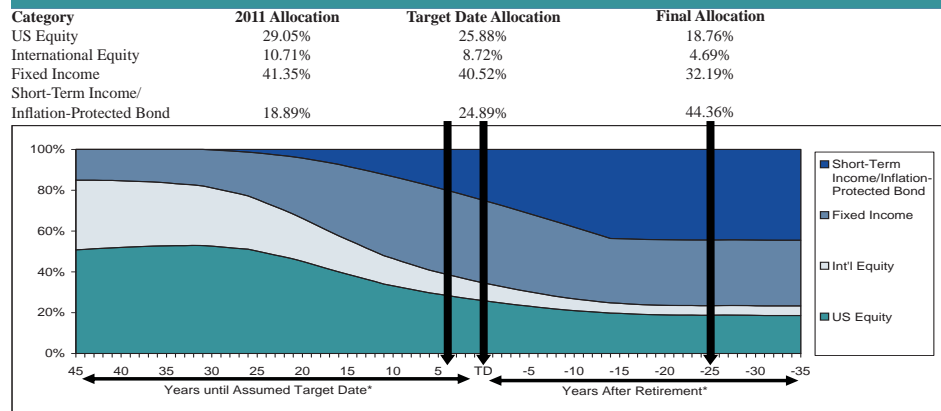
Each Lifetime Asset Allocation Portfolio seeks to achieve its objective by investing in a professionally selected mix of Underlying Portfolios that is tailored for investors planning to retire in (or otherwise begin using the invested funds on), or close to, the transition year. Depending on its risk profile and proximity to the transition year, each Lifetime Asset Allocation Portfolio employs a different combination of investments among different Underlying Portfolios in order to emphasize, as appropriate, growth, income and/or preservation of capital. Over time, each Lifetime Asset Allocation Portfolio's asset allocation strategy will generally become more conservative, with greater emphasis on investments that provide for income and preservation of capital, and less on those offering the potential for growth.

The date in the Target Date Portfolios represents an approximate date when an investor would expect to start withdrawing their money (or) when an investor expects to retire. The principal value of the portfolios is not guaranteed at any time, including the target date.

Fund Management

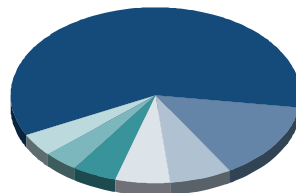
Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path



*Assumes Retirement at Age 65

Asset Allocation



	% of assets
Bond ¹	60.07
Large Cap	14.42
International ⁴	6.91
Mid Cap ²	6.20
Alternative	5.00
Alternative International ⁴	3.80
Small Cap ³	4.30

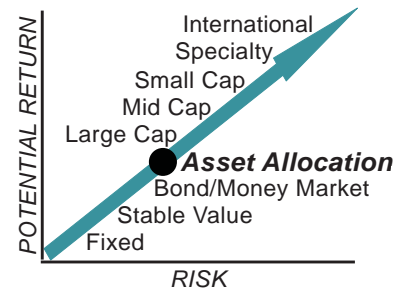
Top Holdings

	% of assets
JPMCB Core Bond Fund - CF	13.80
Blackrock US Debt Index Fund F	13.57
American Century Infl-Adj Bond Inst...	10.80
Blackrock Equity Index Fund F	7.20
JPMCB High Yield Fund - CF	7.00
Oppenheimer International Bond Y	6.80
Federated Govt Oblig Instl	5.60
INVESCO Equity Real Estate Tr	5.00
American Funds American Mutual R6	3.96
Blackrock EAFE Equity Index Fund F	3.45
American Century LG Growth CIT	3.26
Blackrock MidCap Equity Idx Fund F	3.10
American Century Short Dur Instl	2.50
INVESCO Equity Global Real Estate Tr	2.10

Risk & Potential Return*

Generally, increased Risk coincides with increased potential Return.

Broad Asset Classes



This Investment's general risk profile within the Asset Class illustrated above:



*For illustrative purposes only.

Top Holdings(Cont.)

	% of assets
JPMorgan Value Advantage I	2.00
INVESCO International Equity Tr	1.90
Blackrock Russell 2000 Index Fund F	1.80
MFS International Growth Equity CIT	1.56
Morgan Stanley Inst Mid Cap Growth I	1.10
DFA US Targeted Value I	1.00
DFA Emerging Markets I	0.85
Blackrock Em Market Idx Non-Lend F	0.85
Sentinel Small Company I	0.80

Percent of Total Net Assets 100.0
Number of Holdings 23

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

** Since expenses for the Orchard Trust Collective Investment Options are negotiated at the Plan Level, none are shown on the sample.

Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information you may obtain disclosure documents from your representative. Read them carefully before investing.

GWFS Equities, Inc., or one or more of its affiliates, may receive a fee from the investment option provider for providing certain recordkeeping, distribution, and administrative services.

Holdings and composition of holdings are subject to change. Funds may impose redemption fees, and/or transfer restrictions, on certain transfers, redemptions or exchanges if assets are held less than the period stated in the fund's prospectus or other disclosure documents.

The Portfolios may include some investment options not directly available to your Plan. For more information about the Portfolios, contact your representative. Asset Allocation funds may be subject to fund operating expense at the target date fund level as well as a prorated fund operating expense of each underlying fund in which they invest. For more information, please refer to the fund prospectus or other disclosure documents. The principal underwriter of the Orchard Lifetime Portfolios is GWFS Equities, Inc., an affiliate of Orchard Trust Company, LLC. Orchard Trust Company, LLC and GWFS Equities, Inc. are wholly owned subsidiaries of Great-West Life & Annuity Insurance Company.

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¹A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news, and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.

²Equity securities of medium-sized companies may be more volatile than securities of larger, more established companies.

³Equity securities of small-sized companies may be more volatile than securities of larger, more established companies.

⁴Foreign investments involve special risks, including currency fluctuations and political developments.

Risk/Return Investor Suitability Profile

This investment option may be most appropriate for someone willing to take some risk to achieve higher potential returns but with a preference for some principal security. The investor may be approaching retirement (or other targeted funding need), with a short to medium time horizon, or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but do not have the time, desire, or knowledge to select and manage their own portfolios.

NOT A DEPOSIT	NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
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Orchard Lifetime 2025 Fund I

Investment Objective & Strategy

Each Portfolio seeks capital appreciation and income consistent with its current asset allocation.

Each Lifetime Asset Allocation Portfolio seeks to achieve its objective by investing in a professionally selected mix of Underlying Portfolios that is tailored for investors planning to retire in (or otherwise begin using the invested funds on), or close to, the transition year. Depending on its risk profile and proximity to the transition year, each Lifetime Asset Allocation Portfolio employs a different combination of investments among different Underlying Portfolios in order to emphasize, as appropriate, growth, income and/or preservation of capital. Over time, each Lifetime Asset Allocation Portfolio's asset allocation strategy will generally become more conservative, with greater emphasis on investments that provide for income and preservation of capital, and less on those offering the potential for growth.

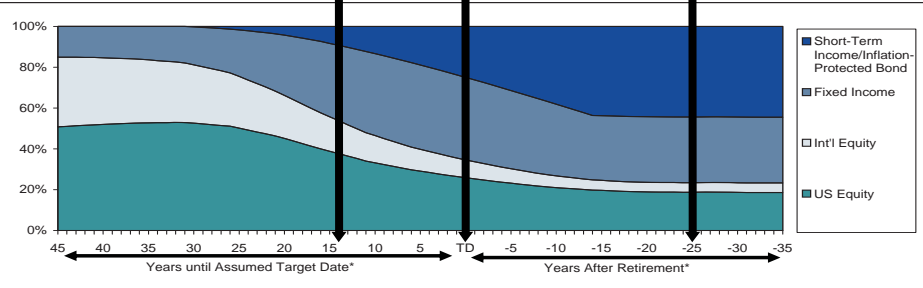
The date in the Target Date Portfolios represents an approximate date when an investor would expect to start withdrawing their money (or) when an investor expects to retire. The principal value of the portfolios is not guaranteed at any time, including the target date.

Fund Management

Manager: Orchard Trust

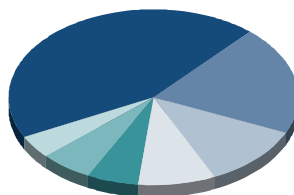
Enhanced Portfolio Diversification: Glide Path

Category	2011 Allocation	Target Date Allocation	Final Allocation
US Equity	38.83%	25.88%	18.76%
International Equity	16.86%	8.72%	4.69%
Fixed Income	36.00%	40.52%	32.19%
Short-Term Income/ Inflation-Protected Bond	8.31%	24.89%	44.36%



*Assumes Retirement at Age 65

Asset Allocation



	% of assets
Bond ¹	44.17
Large Cap	20.00
International ⁴	11.31
Mid Cap ²	8.60
Small Cap ³	6.02
Alternative International ⁴	5.60
Alternative	4.30

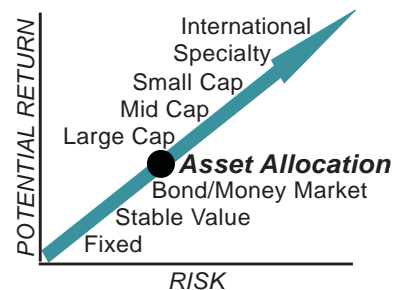
Top Holdings

	% of assets
JPMCB Core Bond Fund - CF	11.80
Blackrock US Debt Index Fund F	11.57
Blackrock Equity Index Fund F	10.00
Oppenheimer International Bond Y	6.50
JPMCB High Yield Fund - CF	5.90
Blackrock EAFE Equity Index Fund F	5.65
American Funds American Mutual R6	5.50
American Century Infl-Adj Bond Inst	4.80
American Century LG Growth CIT	4.50
INVESCO Equity Real Estate Tr	4.30
Blackrock MidCap Equity Idx Fund F	4.30
INVESCO International Equity Tr	3.10
Blackrock Russell 2000 Index Fund F	3.00
JPMorgan Value Advantage I	2.80

Risk & Potential Return*

Generally, increased Risk coincides with increased potential Return.

Broad Asset Classes



This Investment's general risk profile within the Asset Class illustrated above:



*For illustrative purposes only.

Top Holdings(Cont.)

	% of assets
MFS International Growth Equity CIT	2.56
Federated Govt Oblig Instl	2.50
INVESCO Equity Global Real Estate Tr	2.30
DFA US Targeted Value I	1.66
DFA Emerging Markets I	1.65
Blackrock Em Market Idx Non-Lend F	1.65
Morgan Stanley Inst Mid Cap Growth I	1.50
Sentinel Small Company I	1.36
American Century Short Dur Instl	1.10

Percent of Total Net Assets	100.0
Number of Holdings	23

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

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Risk/Return Investor Suitability Profile

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Orchard Lifetime 2035 Fund I

Investment Objective & Strategy

Each Portfolio seeks capital appreciation and income consistent with its current asset allocation.

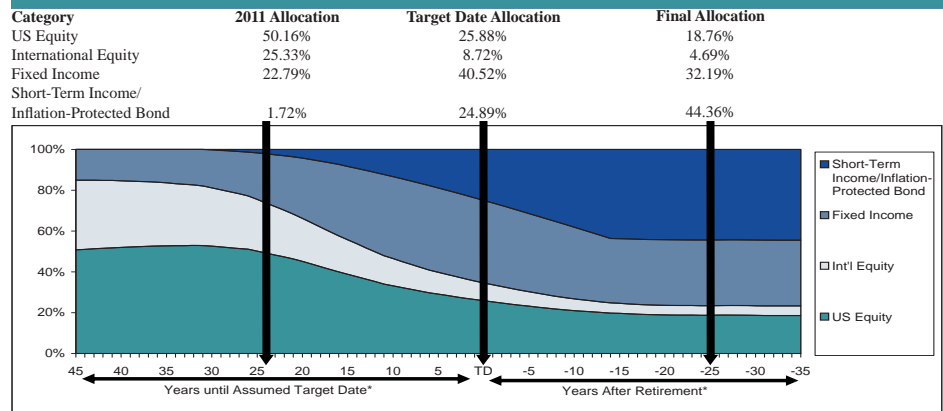
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Fund Management

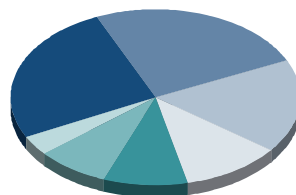
Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path



*Assumes Retirement at Age 65

Asset Allocation



	% of assets
Large Cap	25.85
Bond ¹	24.60
International ⁴	17.31
Mid Cap ²	11.22
Small Cap ³	9.22
Alternative International ⁴	8.10
Alternative	3.70

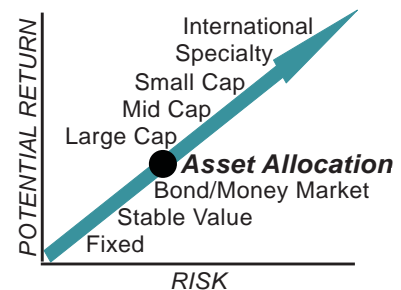
Top Holdings

	% of assets
Blackrock Equity Index Fund F	12.75
Blackrock EAFE Equity Index Fund F	8.65
JPMCB Core Bond Fund - CF	7.35
Blackrock US Debt Index Fund F	7.35
American Funds American Mutual R6	7.20
American Century LG Growth CIT	5.90
Blackrock MidCap Equity Idx Fund F	5.60
INVESCO International Equity Tr	4.76
Blackrock Russell 2000 Index Fund F	4.60
Oppenheimer International Bond Y	4.40
MFS International Growth Equity CIT	3.90
JPMCB High Yield Fund - CF	3.70
INVESCO Equity Real Estate Tr	3.70
JPMorgan Value Advantage I	3.66

Risk & Potential Return*

Generally, increased Risk coincides with increased potential Return.

Broad Asset Classes



This Investment's general risk profile within the Asset Class illustrated above:



*For illustrative purposes only.

Top Holdings(Cont.)

	% of assets
DFA Emerging Markets I	2.85
Blackrock Em Market Idx Non-Lend F	2.85
DFA US Targeted Value I	2.56
INVESCO Equity Global Real Estate Tr	2.40
Sentinel Small Company I	2.06
Morgan Stanley Inst Mid Cap Grth I	1.96
American Century Infl-Adj Bond Inst	1.00
Federated Govt Obligs Instl	0.55
American Century Short Dur Instl	0.25

Percent of Total Net Assets	100.0
Number of Holdings	23

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

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Orchard Lifetime 2045 Fund I

Investment Objective & Strategy

Each Portfolio seeks capital appreciation and income consistent with its current asset allocation.

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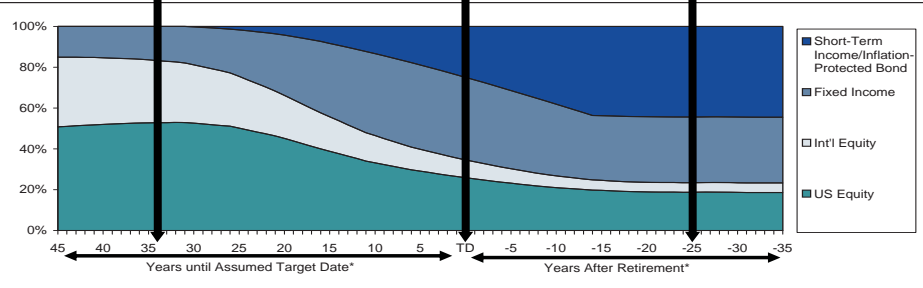
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Fund Management

Manager: Orchard Trust

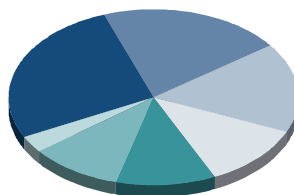
Enhanced Portfolio Diversification: Glide Path

Category	2011 Allocation	Target Date Allocation	Final Allocation
US Equity	52.77%	25.88%	18.76%
International Equity	30.84%	8.72%	4.69%
Fixed Income	16.39%	40.52%	32.19%
Short-Term Income/ Inflation-Protected Bond	0.00%	24.89%	44.36%



*Assumes Retirement at Age 65

Asset Allocation



	% of assets
Large Cap	26.95
International ⁴	20.62
Bond ¹	16.40
Mid Cap ²	11.62
Small Cap ³	11.11
Alternative International ⁴	10.20
Alternative	3.10

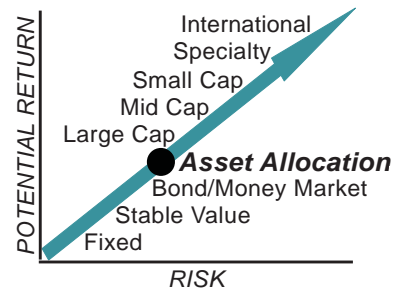
Top Holdings

	% of assets
Blackrock Equity Index Fund F	13.39
Blackrock EAFE Equity Index Fund F	10.30
American Funds American Mutual R6	7.46
American Century LG Growth CIT	6.10
Blackrock MidCap Equity Idx Fund F	5.80
INVESCO International Equity Tr	5.66
Blackrock Russell 2000 Index Fund F	5.55
JPMCB Core Bond Fund - CF	5.15
Blackrock US Debt Index Fund F	5.15
MFS International Growth Equity CIT	4.66
DFA Emerging Markets I	3.85
Blackrock Em Market Idx Non-Lend F	3.85
JPMorgan Value Advantage I	3.76
Oppenheimer International Bond Y	3.50

Risk & Potential Return*

Generally, increased Risk coincides with increased potential Return.

Broad Asset Classes



This Investment's general risk profile within the Asset Class illustrated above:



*For illustrative purposes only.

Top Holdings(Cont.)

	% of assets
INVESCO Equity Real Estate Tr	3.10
DFA US Targeted Value I	3.06
JPMCB High Yield Fund - CF	2.60
INVESCO Equity Global Real Estate Tr	2.50
Sentinel Small Company I	2.50
Morgan Stanley Inst Mid Cap Grth I	2.06

Percent of Total Net Assets 100.0
Number of Holdings 220

Net Expense Ratio

Gross Expense Ratio

Total Net Assets (MM)

Inception Date

Portfolio Date

Ticker

**

**

NA

NA

05/19/2011

NA

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Risk/Return Investor Suitability Profile

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Orchard Lifetime 2055 Fund I

Investment Objective & Strategy

Each Portfolio seeks capital appreciation and income consistent with its current asset allocation.

Each Lifetime Asset Allocation Portfolio seeks to achieve its objective by investing in a professionally selected mix of Underlying Portfolios that is tailored for investors planning to retire in (or otherwise begin using the invested funds on), or close to, the transition year. Depending on its risk profile and proximity to the transition year, each Lifetime Asset Allocation Portfolio employs a different combination of investments among different Underlying Portfolios in order to emphasize, as appropriate, growth, income and/or preservation of capital. Over time, each Lifetime Asset Allocation Portfolio's asset allocation strategy will generally become more conservative, with greater emphasis on investments that provide for income and preservation of capital, and less on those offering the potential for growth.

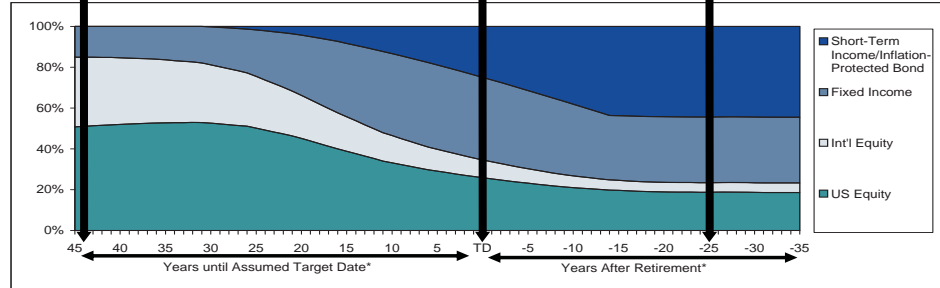
The date in the Target Date Portfolios represents an approximate date when an investor would expect to start withdrawing their money (or) when an investor expects to retire. The principal value of the portfolios is not guaranteed at any time, including the target date.

Fund Management

Manager: Orchard Trust

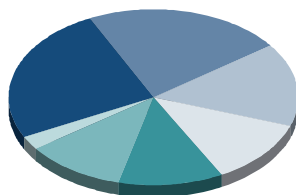
Enhanced Portfolio Diversification: Glide Path

Category	2011 Allocation	Target Date Allocation	Final Allocation
US Equity	50.76%	25.88%	18.76%
International Equity	34.20%	8.72%	4.69%
Fixed Income	15.04%	40.52%	32.19%
Short-Term Income/ Inflation-Protected Bond	0.00%	24.89%	44.36%



*Assumes Retirement at Age 65

Asset Allocation



	% of assets
Large Cap	25.38
International ⁴	22.20
Bond ¹	15.10
Small Cap ³	11.91
Alternative International ⁴	11.90
Mid Cap ²	10.91
Alternative	2.60

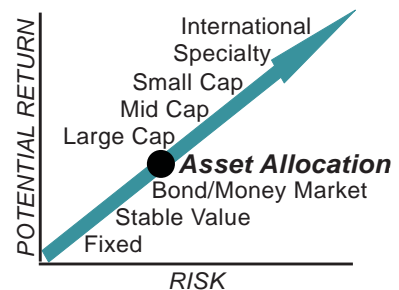
Top Holdings

	% of assets
Blackrock Equity Index Fund F	12.68
Blackrock EAFE Equity Index Fund F	11.10
American Funds American Mutual R6	7.00
American Century LG Growth CIT	5.70
Blackrock MidCap Equity Idx Fund F	5.45
INVESCO International Equity Tr	6.10
Blackrock Russell 2000 Index Fund F	5.95
JPMCB Core Bond Fund - CF	4.55
Blackrock US Debt Index Fund F	4.55
MFS International Growth Equity CIT	5.00
DFA Emerging Markets I	4.70
Blackrock Em Market Idx Non-Lend F	4.70
JPMorgan Value Advantage I	3.56
Oppenheimer International Bond Y	3.70

Risk & Potential Return*

Generally, increased Risk coincides with increased potential Return.

Broad Asset Classes



This Investment's general risk profile within the Asset Class illustrated above:



*For illustrative purposes only.

Top Holdings(Cont.)

	% of assets
INVESCO Equity Real Estate Tr	2.60
DFA US Targeted Value I	3.76
JPMCB High Yield Fund - CF	2.30
INVESCO Equity Global Real Estate Tr	2.50
Sentinel Small Company I	2.20
Morgan Stanley Inst Mid Cap Grth I	1.90

Percent of Total Net Assets 100.0
Number of Holdings 20

Net Expense Ratio

Gross Expense Ratio

Total Net Assets (MM)

Inception Date

Portfolio Date

Ticker

**

**

NA

NA

05/19/2011

NA

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²Equity securities of medium-sized companies may be more volatile than securities of larger, more established companies.

³Equity securities of small-sized companies may be more volatile than securities of larger, more established companies.

⁴Foreign investments involve special risks, including currency fluctuations and political developments.

Risk/Return Investor Suitability Profile

This investment option may be most appropriate for someone willing to take some risk to achieve higher potential returns but with a preference for some principal security. The investor may be approaching retirement (or other targeted funding need), with a short to medium time horizon, or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but do not have the time, desire, or knowledge to select and manage their own portfolios.

NOT A DEPOSIT	NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
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Orchard Lifetime 2015 Fund II

Investment Objective & Strategy

Each Portfolio seeks capital appreciation and income consistent with its current asset allocation.

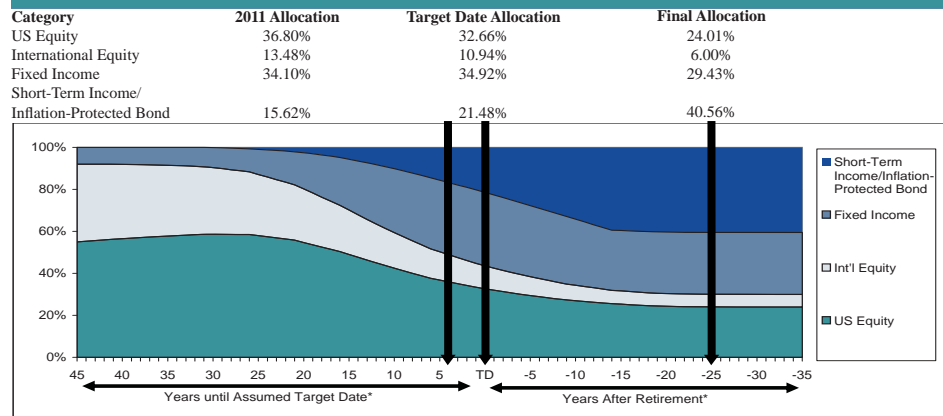
Each Lifetime Asset Allocation Portfolio seeks to achieve its objective by investing in a professionally selected mix of Underlying Portfolios that is tailored for investors planning to retire in (or otherwise begin using the invested funds on), or close to, the transition year. Depending on its risk profile and proximity to the transition year, each Lifetime Asset Allocation Portfolio employs a different combination of investments among different Underlying Portfolios in order to emphasize, as appropriate, growth, income and/or preservation of capital. Over time, each Lifetime Asset Allocation Portfolio's asset allocation strategy will generally become more conservative, with greater emphasis on investments that provide for income and preservation of capital, and less on those offering the potential for growth.

The date in the Target Date Portfolios represents an approximate date when an investor would expect to start withdrawing their money (or) when an investor expects to retire. The principal value of the portfolios is not guaranteed at any time, including the target date.

Fund Management

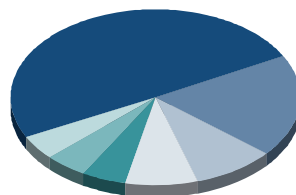
Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path



Assumes Retirement at Age 65

Asset Allocation



	% of assets
Bond ¹	49.76
Large Cap	18.91
International ⁴	9.11
Mid Cap ²	8.11
Alternative	5.00
Small Cap ³	4.71
Alternative International ⁴	4.40

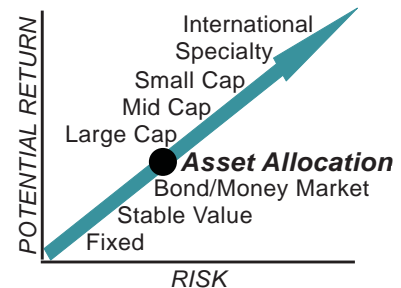
Top Holdings

	% of assets
Blackrock US Debt Index Fund F	11.41
JPMCB Core Bond Fund - CF	11.35
Blackrock Equity Index Fund F	9.45
American Century Infl-Adj Bond Inst	9.00
JPMCB High Yield Fund - CF	5.70
Oppenheimer International Bond Y	5.60
American Funds American Mutual R6	5.20
INVESCO Equity Real Estate Tr	5.00
Federated Govt Obligs Instl	4.65
Blackrock EAFE Equity Index Fund F	4.55
American Century LG Growth CIT	4.26
Blackrock MidCap Equity Idx Fund F	4.05
JPMorgan Value Advantage I	2.66
INVESCO International Equity Tr	2.50

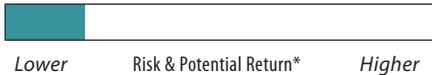
Risk & Potential Return*

Generally, increased Risk coincides with increased potential Return.

Broad Asset Classes



This Investment's general risk profile within the Asset Class illustrated above:



*For illustrative purposes only.

Top Holdings(Cont.)

	% of assets
Blackrock Russell 2000 Index Fund F	2.35
INVESCO Equity Global Real Estate Tr	2.10
MFS International Growth Equity CIT	2.06
American Century Short Dur Instl	2.05
Morgan Stanley Inst Mid Cap Grth I	1.40
DFA US Targeted Value I	1.30
DFA Emerging Markets I	1.15
Blackrock Em Market Idx Non-Lend F	1.15
Sentinel Small Company I	1.06

Percent of Total Net Assets 100.0
Number of Holdings 23

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

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Orchard Lifetime 2025 Fund II

Investment Objective & Strategy

Each Portfolio seeks capital appreciation and income consistent with its current asset allocation.

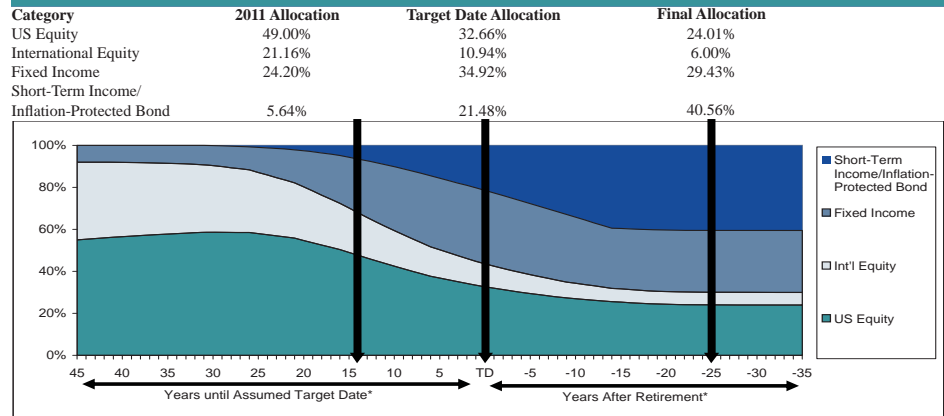
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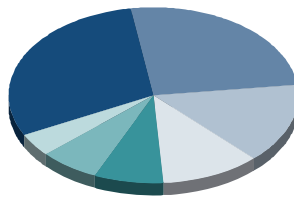
Fund Management

Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path



Asset Allocation



	% of assets
Bond ¹	29.87
Large Cap	25.80
International ⁴	14.71
Mid Cap ²	11.11
Small Cap ³	7.71
Alternative International ⁴	6.50
Alternative	4.30

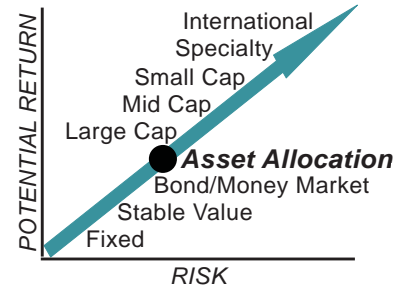
Top Holdings

	% of assets
Blackrock Equity Index Fund F	12.90
Blackrock US Debt Index Fund F	8.02
JPMCB Core Bond Fund - CF	7.95
Blackrock EAFE Equity Index Fund F	7.35
American Funds American Mutual R6	7.10
American Century LG Growth CIT	5.80
Blackrock MidCap Equity Idx Fund F	5.55
Oppenheimer International Bond Y	4.30
INVESCO Equity Real Estate Tr	4.30
INVESCO International Equity Tr	4.06
JPMCB High Yield Fund - CF	4.00
Blackrock Russell 2000 Index Fund F	3.85
JPMorgan Value Advantage I	3.60
MFS International Growth Equity CIT	3.30

Risk & Potential Return*

Generally, increased Risk coincides with increased potential Return.

Broad Asset Classes



This Investment's general risk profile within the Asset Class illustrated above:

Lower Risk & Potential Return* Higher

*For illustrative purposes only.

Top Holdings(Cont.)

	% of assets
American Century Infl-Adj Bond Inst	3.20
INVESCO Equity Global Real Estate Tr	2.30
DFA US Targeted Value I	2.10
DFA Emerging Markets I	2.10
Blackrock Em Market Idx Non-Lend F	2.10
Morgan Stanley Inst Mid Cap Grth I	1.96
Sentinel Small Company I	1.76
Federated Govt Obligs Instl	1.65
American Century Short Dur Instl	0.75

Percent of Total Net Assets 100.0
Number of Holdings 23

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

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Risk/Return Investor Suitability Profile

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Orchard Lifetime 2035 Fund II

Investment Objective & Strategy

Each Portfolio seeks capital appreciation and income consistent with its current asset allocation.

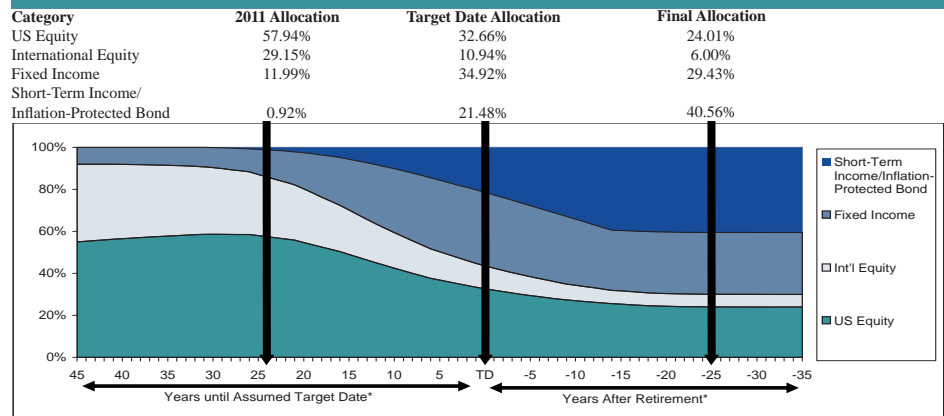
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Fund Management

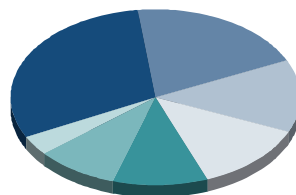
Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path



Assumes Retirement at Age 65

Asset Allocation



	% of assets
Large Cap	30.46
International ⁴	20.22
Mid Cap ²	13.11
Bond ¹	12.80
Small Cap ³	10.71
Alternative International ⁴	9.00
Alternative	3.70

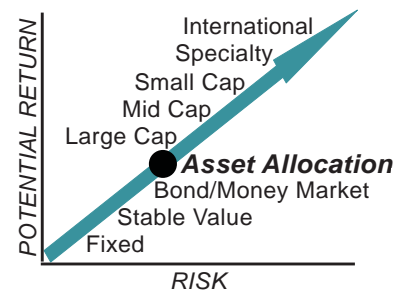
Top Holdings

	% of assets
Blackrock Equity Index Fund F	15.20
Blackrock EAFE Equity Index Fund F	10.10
American Funds American Mutual R6	8.40
American Century LG Growth CIT	6.86
Blackrock MidCap Equity Idx Fund F	6.55
INVESCO International Equity Tr	5.56
Blackrock Russell 2000 Index Fund F	5.35
MFS International Growth Equity CIT	4.56
JPMorgan Value Advantage I	4.26
Blackrock US Debt Index Fund F	3.85
JPMCB Core Bond Fund - CF	3.85
INVESCO Equity Real Estate Tr	3.70
DFA Emerging Markets I	3.30
Blackrock Em Market Idx Non-Lend F	3.30

Risk & Potential Return*

Generally, increased Risk coincides with increased potential Return.

Broad Asset Classes



This Investment's general risk profile within the Asset Class illustrated above:



*For illustrative purposes only.

Top Holdings(Cont.)

	% of assets
DFA US Targeted Value I	2.96
INVESCO Equity Global Real Estate Tr	2.40
Sentinel Small Company I	2.40
Oppenheimer International Bond Y	2.30
Morgan Stanley Inst Mid Cap Grth I	2.30
JPMCB High Yield Fund - CF	1.90
American Century Infl-Adj Bond Inst	0.50
Federated Govt Obligs Instl	0.30
American Century Short Dur Instl	0.10

Percent of Total Net Assets 100.0
Number of Holdings 23

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

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Orchard Lifetime 2045 Fund II

Investment Objective & Strategy

Each Portfolio seeks capital appreciation and income consistent with its current asset allocation.

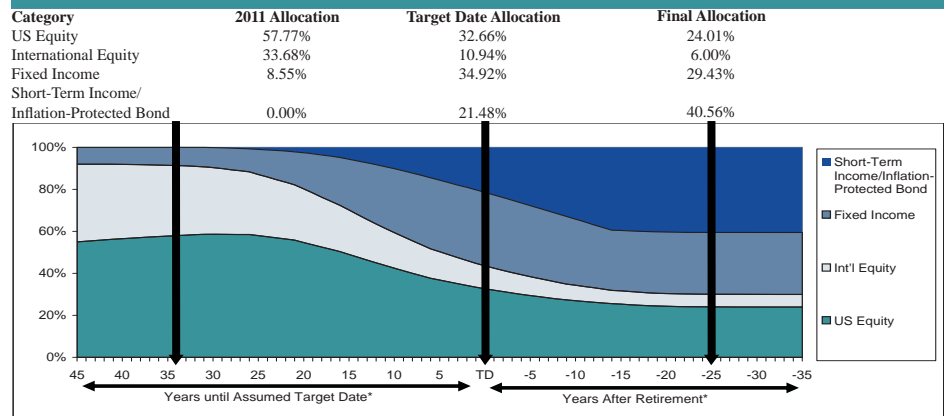
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Fund Management

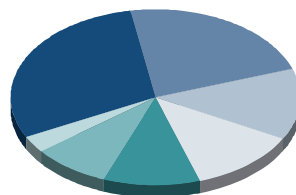
Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path



Assumes Retirement at Age 65

Asset Allocation



	% of assets
Large Cap	29.65
International ⁴	22.71
Mid Cap ²	12.82
Small Cap ³	12.22
Alternative International ⁴	11.00
Bond ¹	8.50
Alternative	3.10

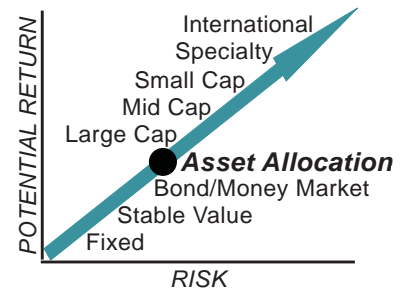
Top Holdings

	% of assets
Blackrock Equity Index Fund F	14.75
Blackrock EAFE Equity Index Fund F	11.35
American Funds American Mutual R6	8.20
American Century LG Growth CIT	6.70
Blackrock MidCap Equity Idx Fund F	6.40
INVESCO International Equity Tr	6.26
Blackrock Russell 2000 Index Fund F	6.10
MFS International Growth Equity CIT	5.10
DFA Emerging Markets I	4.25
Blackrock Em Market Idx Non-Lend F	4.25
JPMorgan Value Advantage I	4.16
DFA US Targeted Value I	3.36
INVESCO Equity Real Estate Tr	3.10
Sentinel Small Company I	2.76

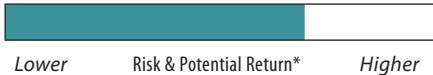
Risk & Potential Return*

Generally, increased Risk coincides with increased potential Return.

Broad Asset Classes



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Top Holdings(Cont.)

	% of assets
Blackrock US Debt Index Fund F	2.70
JPMCB Core Bond Fund - CF	2.70
INVESCO Equity Global Real Estate Tr	2.50
Morgan Stanley Inst Mid Cap Grth I	2.26
Oppenheimer International Bond Y	1.80
JPMCB High Yield Fund - CF	1.30

Percent of Total Net Assets 100.0
Number of Holdings 20

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
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Risk/Return Investor Suitability Profile

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NOT A DEPOSIT	NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
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Orchard Lifetime 2055 Fund II

Investment Objective & Strategy

Each Portfolio seeks capital appreciation and income consistent with its current asset allocation.

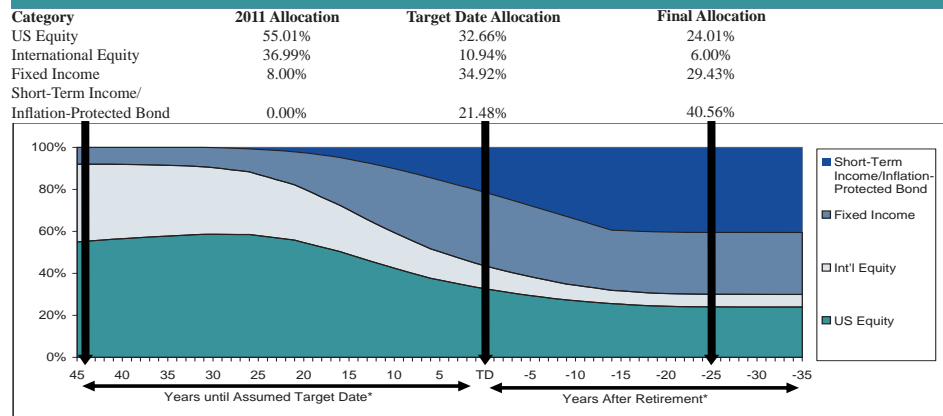
Each Lifetime Asset Allocation Portfolio seeks to achieve its objective by investing in a professionally selected mix of Underlying Portfolios that is tailored for investors planning to retire in (or otherwise begin using the invested funds on), or close to, the transition year. Depending on its risk profile and proximity to the transition year, each Lifetime Asset Allocation Portfolio employs a different combination of investments among different Underlying Portfolios in order to emphasize, as appropriate, growth, income and/or preservation of capital. Over time, each Lifetime Asset Allocation Portfolio's asset allocation strategy will generally become more conservative, with greater emphasis on investments that provide for income and preservation of capital, and less on those offering the potential for growth.

The date in the Target Date Portfolios represents an approximate date when an investor would expect to start withdrawing their money (or) when an investor expects to retire. The principal value of the portfolios is not guaranteed at any time, including the target date.

Fund Management

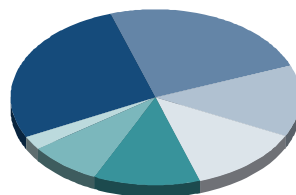
Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path



Assumes Retirement at Age 65

Asset Allocation



	% of assets
Large Cap	27.56
International ⁴	24.22
Small Cap ³	13.00
Alternative International ⁴	12.80
Mid Cap ²	11.82
Bond ¹	8.00
Alternative	2.60

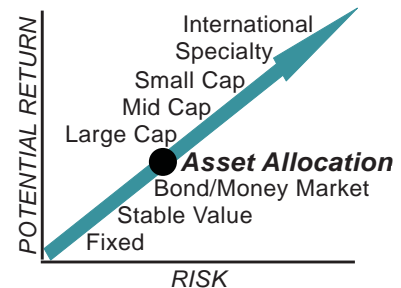
Top Holdings

	% of assets
Blackrock Equity Index Fund F	13.76
Blackrock EAFE Equity Index Fund F	12.10
American Funds American Mutual R6	7.60
INVESCO International Equity Tr	6.66
Blackrock Russell 2000 Index Fund F	6.50
American Century LG Growth CIT	6.20
Blackrock MidCap Equity Idx Fund F	5.90
MFS International Growth Equity CIT	5.46
DFA Emerging Markets I	5.15
Blackrock Em Market Idx Non-Lend F	5.15
DFA US Targeted Value I	4.10
JPMorgan Value Advantage I	3.86
INVESCO Equity Real Estate Tr	2.60
INVESCO Equity Global Real Estate Tr	2.50

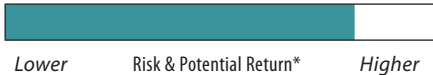
Risk & Potential Return*

Generally, increased Risk coincides with increased potential Return.

Broad Asset Classes



This Investment's general risk profile within the Asset Class illustrated above:



*For illustrative purposes only.

Top Holdings(Cont.)

	% of assets
Sentinel Small Company I	2.40
Blackrock US Debt Index Fund F	2.40
JPMCB Core Bond Fund - CF	2.40
Morgan Stanley Inst Mid Cap Grth I	2.06
Oppenheimer International Bond Y	2.00
JPMCB High Yield Fund - CF	1.20

Percent of Total Net Assets 100.0
Number of Holdings 20

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

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¹A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news, and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.

²Equity securities of medium-sized companies may be more volatile than securities of larger, more established companies.

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Risk/Return Investor Suitability Profile

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NOT A DEPOSIT	NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
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Orchard Lifetime 2015 Fund III

Investment Objective & Strategy

Each Portfolio seeks capital appreciation and income consistent with its current asset allocation.

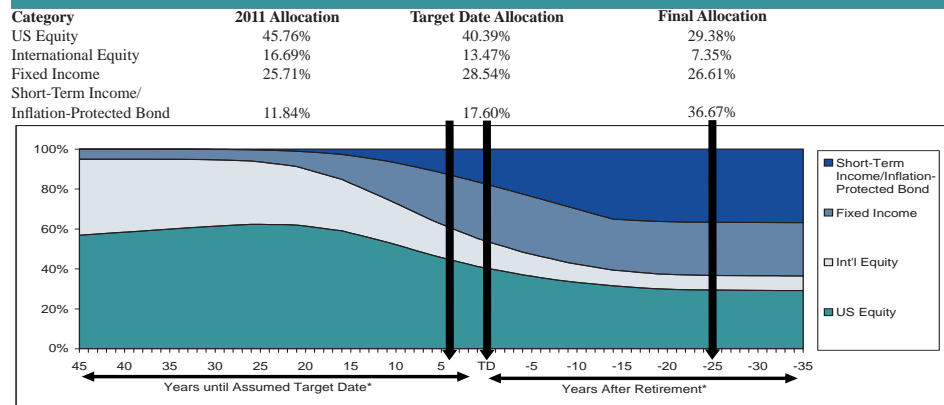
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Fund Management

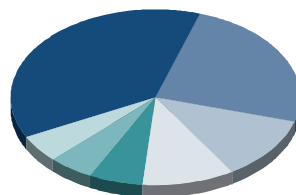
Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path



*Assumes Retirement at Age 65

Asset Allocation

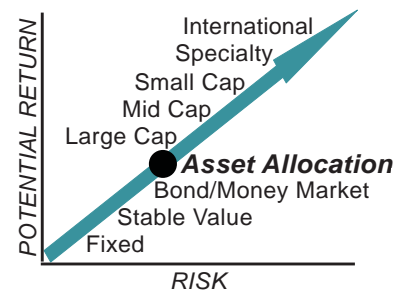


	% of assets
Bond ¹	37.56
Large Cap	24.31
International ⁴	11.71
Mid Cap ²	10.40
Small Cap ³	6.02
Alternative International ⁴	5.00
Alternative	5.00

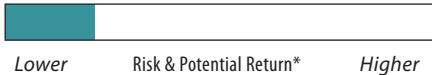
Risk & Potential Return*

Generally, increased Risk coincides with increased potential Return.

Broad Asset Classes



This Investment's general risk profile within the Asset Class illustrated above:



*For illustrative purposes only.

Top Holdings

	% of assets
Blackrock Equity Index Fund F	12.15
Blackrock US Debt Index Fund F	8.71
JPMCB Core Bond Fund - CF	8.55
American Century Infl-Adj Bond Inst	6.80
American Funds American Mutual R6	6.70
Blackrock EAFE Equity Index Fund F	5.85
American Century LG Growth CIT	5.46
Blackrock MidCap Equity Idx Fund F	5.20
INVESCO Equity Real Estate Tr	5.00
JPMCB High Yield Fund - CF	4.30
Oppenheimer International Bond Y	4.20
Federated Govt Obligs Instl	3.45
JPMorgan Value Advantage I	3.40
INVESCO International Equity Tr	3.20

Top Holdings(Cont.)

	% of assets
Blackrock Russell 2000 Index Fund F	3.00
MFS International Growth Equity CIT	2.66
INVESCO Equity Global Real Estate Tr	2.10
Morgan Stanley Inst Mid Cap Grth I	1.80
DFA US Targeted Value I	1.66
American Century Short Dur Instl	1.55
DFA Emerging Markets I	1.45
Blackrock Em Market Idx Non-Lend F	1.45
Sentinel Small Company I	1.36

Percent of Total Net Assets 100.0
Number of Holdings 23

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

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Risk/Return Investor Suitability Profile

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Orchard Lifetime 2025 Fund III

Investment Objective & Strategy

Each Portfolio seeks capital appreciation and income consistent with its current asset allocation.

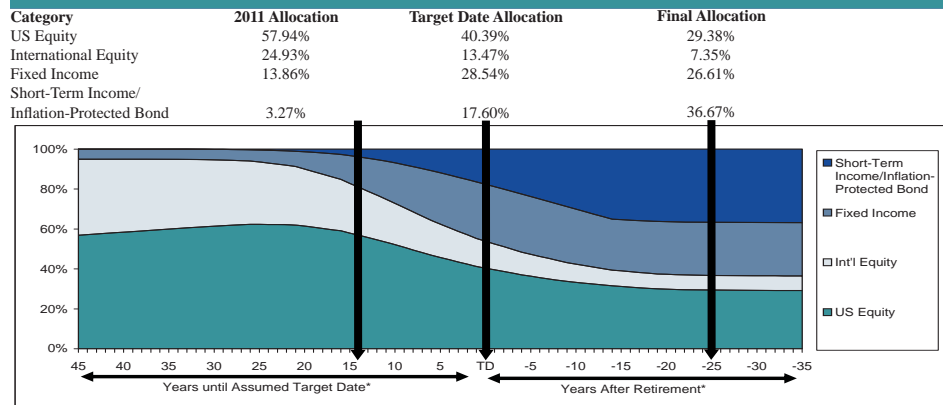
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Fund Management

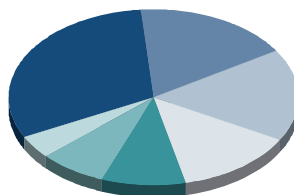
Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path



*Assumes Retirement at Age 65

Asset Allocation



	% of assets
Large Cap	31.11
International ⁴	17.62
Bond ¹	16.84
Mid Cap ²	13.42
Small Cap ³	9.31
Alternative International ⁴	7.40
Alternative	4.30

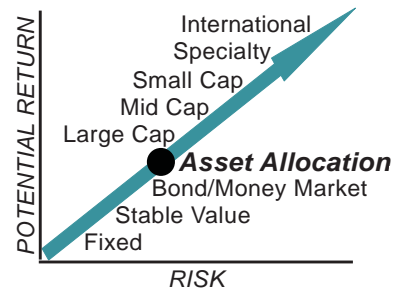
Top Holdings

	% of assets
Blackrock Equity Index Fund F	15.55
Blackrock EAFE Equity Index Fund F	8.80
American Funds American Mutual R6	8.56
American Century LG Growth CIT	7.00
Blackrock MidCap Equity Idx Fund F	6.70
INVESCO International Equity Tr	4.86
Blackrock Russell 2000 Index Fund F	4.65
JPMCB Core Bond Fund - CF	4.55
JPMorgan Value Advantage I	4.36
INVESCO Equity Real Estate Tr	4.30
Blackrock US Debt Index Fund F	4.19
MFS International Growth Equity CIT	3.96
DFA US Targeted Value I	2.56
DFA Emerging Markets I	2.55

Risk & Potential Return*

Generally, increased Risk coincides with increased potential Return.

Broad Asset Classes



This Investment's general risk profile within the Asset Class illustrated above:



*For illustrative purposes only.

Top Holdings(Cont.)

	% of assets
Blackrock Em Market Idx Non-Lend F	2.55
Oppenheimer International Bond Y	2.50
Morgan Stanley Inst Mid Cap Grth I	2.36
JPMCB High Yield Fund - CF	2.30
INVESCO Equity Global Real Estate Tr	2.30
Sentinel Small Company I	2.10
American Century Infl-Adj Bond Inst	1.90
Federated Govt Obligs Instl	0.95
American Century Short Dur Instl	0.45

Percent of Total Net Assets	100.0
Number of Holdings	23

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

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Risk/Return Investor Suitability Profile

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Orchard Lifetime 2035 Fund III

Investment Objective & Strategy

Each Portfolio seeks capital appreciation and income consistent with its current asset allocation.

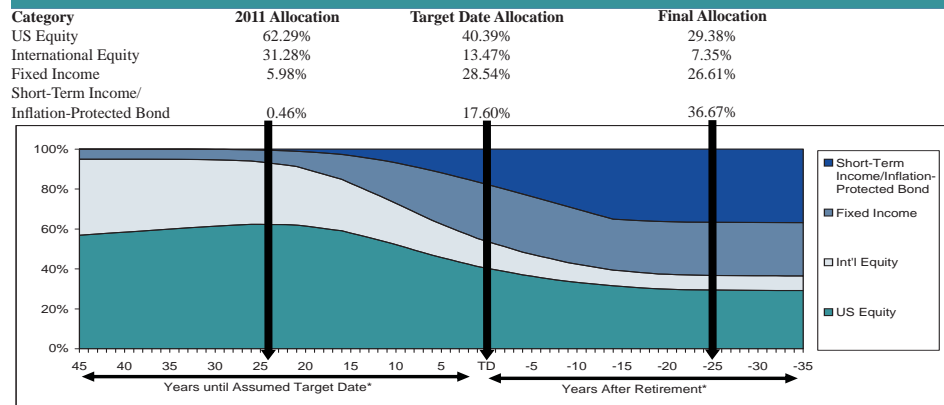
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Fund Management

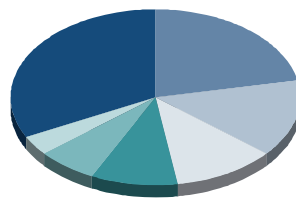
Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path



*Assumes Retirement at Age 65

Asset Allocation



	% of assets
Large Cap	32.59
International ⁴	21.80
Mid Cap ²	14.11
Small Cap ³	11.60
Alternative International ⁴	9.60
Bond ¹	6.60
Alternative	3.70

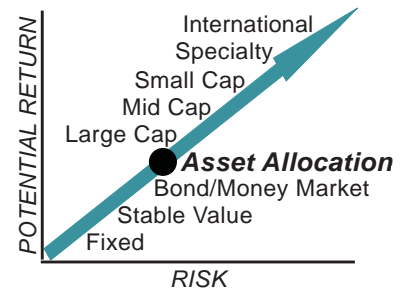
Top Holdings

	% of assets
Blackrock Equity Index Fund F	16.13
Blackrock EAFE Equity Index Fund F	10.90
American Funds American Mutual R6	9.06
American Century LG Growth CIT	7.40
Blackrock MidCap Equity Idx Fund F	7.05
INVESCO International Equity Tr	6.00
Blackrock Russell 2000 Index Fund F	5.80
MFS International Growth Equity CIT	4.90
JPMorgan Value Advantage I	4.60
INVESCO Equity Real Estate Tr	3.70
DFA Emerging Markets I	3.60
Blackrock Em Market Idx Non-Lend F	3.60
DFA US Targeted Value I	3.20
Sentinel Small Company I	2.60

Risk & Potential Return*

Generally, increased Risk coincides with increased potential Return.

Broad Asset Classes



This Investment's general risk profile within the Asset Class illustrated above:



*For illustrative purposes only.

Top Holdings(Cont.)

	% of assets
Morgan Stanley Inst Mid Cap Grth I	2.46
INVESCO Equity Global Real Estate Tr	2.40
JPMCB Core Bond Fund - CF	1.95
Blackrock US Debt Index Fund F	1.95
Oppenheimer International Bond Y	1.20
JPMCB High Yield Fund - CF	1.00
American Century Infl-Adj Bond Inst	0.30
Federated Govt Obligs Instl	0.15
American Century Short Dur Instl	0.05

Percent of Total Net Assets 100.0
Number of Holdings 223

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

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NOT A DEPOSIT

NOT FDIC INSURED

NOT BANK GUARANTEED

MAY LOSE VALUE

NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

Orchard Lifetime 2045 Fund III

Investment Objective & Strategy

Each Portfolio seeks capital appreciation and income consistent with its current asset allocation.

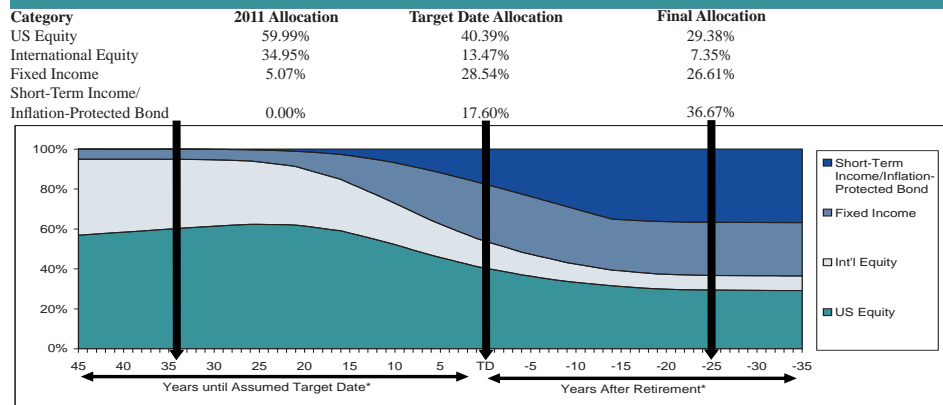
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Fund Management

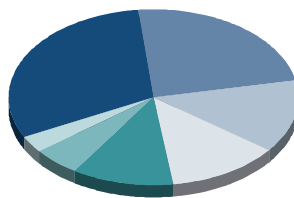
Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path



*Assumes Retirement at Age 65

Asset Allocation



	% of assets
Large Cap	30.89
International ⁴	23.60
Mid Cap ²	13.20
Small Cap ³	12.71
Bond ¹	11.40
Alternative International ⁴	5.10
Alternative	3.10

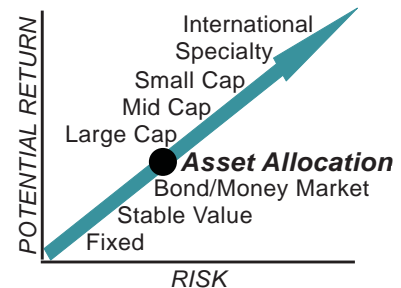
Top Holdings

	% of assets
Blackrock Equity Index Fund F	15.43
Blackrock EAFE Equity Index Fund F	11.80
American Funds American Mutual R6	8.50
American Century LG Growth CIT	6.96
Blackrock MidCap Equity Idx Fund F	6.60
INVESCO International Equity Tr	6.50
Blackrock Russell 2000 Index Fund F	6.35
MFS International Growth Equity CIT	5.30
DFA Emerging Markets I	4.45
Blackrock Em Market Idx Non-Lend F	4.45
JPMorgan Value Advantage I	4.30
DFA US Targeted Value I	3.50
INVESCO Equity Real Estate Tr	3.10
Sentinel Small Company I	2.86

Risk & Potential Return*

Generally, increased Risk coincides with increased potential Return.

Broad Asset Classes



This Investment's general risk profile within the Asset Class illustrated above:



*For illustrative purposes only.

Top Holdings(Cont.)

	% of assets
INVESCO Equity Global Real Estate Tr	2.50
Morgan Stanley Inst Mid Cap Grth I	2.30
JPMCB Core Bond Fund - CF	1.60
Blackrock US Debt Index Fund F	1.60
Oppenheimer International Bond Y	1.10
JPMCB High Yield Fund - CF	0.80

Percent of Total Net Assets 100.0
Number of Holdings 20

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

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The Portfolios may include some investment options not directly available to your Plan. For more information about the Portfolios, contact your representative. Asset Allocation funds may be subject to fund operating expense at the target date fund level as well as a prorated fund operating expense of each underlying fund in which they invest. For more information, please refer to the fund prospectus or other disclosure documents. The principal underwriter of the Orchard Lifetime Portfolios is GWFS Equities, Inc., an affiliate of Orchard Trust Company, LLC. Orchard Trust Company, LLC and GWFS Equities, Inc. are wholly owned subsidiaries of Great-West Life & Annuity Insurance Company.

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²Equity securities of medium-sized companies may be more volatile than securities of larger, more established companies.

³Equity securities of small-sized companies may be more volatile than securities of larger, more established companies.

⁴Foreign investments involve special risks, including currency fluctuations and political developments.

Risk/Return Investor Suitability Profile

This investment option may be most appropriate for someone willing to take some risk to achieve higher potential returns but with a preference for some principal security. The investor may be approaching retirement (or other targeted funding need), with a short to medium time horizon, or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but do not have the time, desire, or knowledge to select and manage their own portfolios.

NOT A DEPOSIT	NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
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Orchard Lifetime 2055 Fund III

Investment Objective & Strategy

Each Portfolio seeks capital appreciation and income consistent with its current asset allocation.

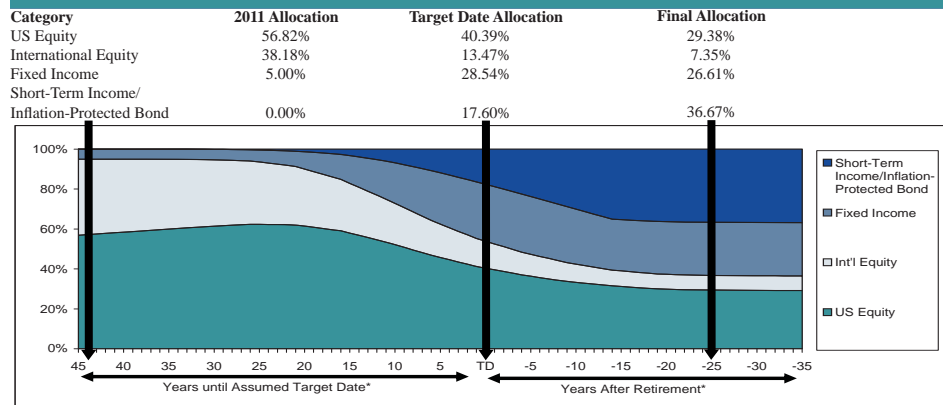
Each Lifetime Asset Allocation Portfolio seeks to achieve its objective by investing in a professionally selected mix of Underlying Portfolios that is tailored for investors planning to retire in (or otherwise begin using the invested funds on), or close to, the transition year. Depending on its risk profile and proximity to the transition year, each Lifetime Asset Allocation Portfolio employs a different combination of investments among different Underlying Portfolios in order to emphasize, as appropriate, growth, income and/or preservation of capital. Over time, each Lifetime Asset Allocation Portfolio's asset allocation strategy will generally become more conservative, with greater emphasis on investments that provide for income and preservation of capital, and less on those offering the potential for growth.

The date in the Target Date Portfolios represents an approximate date when an investor would expect to start withdrawing their money (or) when an investor expects to retire. The principal value of the portfolios is not guaranteed at any time, including the target date.

Fund Management

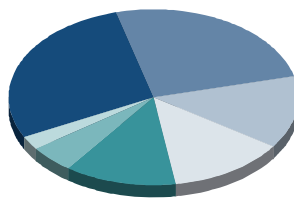
Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path



*Assumes Retirement at Age 65

Asset Allocation



	% of assets
Large Cap	28.37
International ⁴	25.11
Small Cap ³	13.51
Alternative International ⁴	13.10
Mid Cap ²	12.31
Bond ¹	5.00
Alternative	2.60

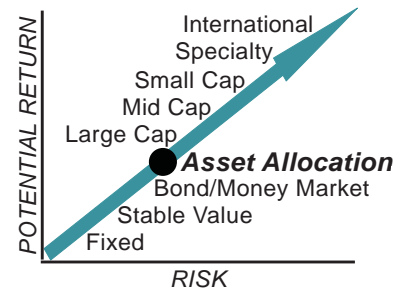
Top Holdings

	% of assets
Blackrock Equity Index Fund F	14.05
Blackrock EAFE Equity Index Fund F	12.55
American Funds American Mutual R6	7.86
INVESCO International Equity Tr	6.90
Blackrock Russell 2000 Index Fund F	6.75
American Century LG Growth CIT	6.46
Blackrock MidCap Equity Idx Fund F	6.15
MFS International Growth Equity CIT	5.66
DFA Emerging Markets I	5.30
Blackrock Em Market Idx Non-Lend F	5.30
DFA US Targeted Value I	4.26
JPMorgan Value Advantage I	4.00
INVESCO Equity Real Estate Tr	2.60
Sentinel Small Company I	2.50

Risk & Potential Return*

Generally, increased Risk coincides with increased potential Return.

Broad Asset Classes



This Investment's general risk profile within the Asset Class illustrated above:



*For illustrative purposes only.

Top Holdings(Cont.)

	% of assets
INVESCO Equity Global Real Estate Tr	2.50
Morgan Stanley Inst Mid Cap Grth I	2.16
JPMCB Core Bond Fund - CF	1.50
Blackrock US Debt Index Fund F	1.50
Oppenheimer International Bond Y	1.20
JPMCB High Yield Fund - CF	0.80

Percent of Total Net Assets 100.0
Number of Holdings 20

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

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Risk/Return Investor Suitability Profile

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Orchard SecureFoundation Balanced Fund



Orchard Trust COMPANY LLC
A member of the Great-West family of companies

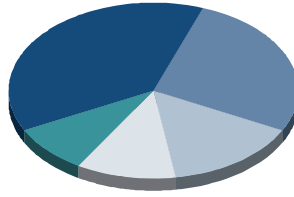
Investment Objective & Strategy

The Fund's investment objective is long-term capital appreciation and income. Under normal conditions, the Fund will invest 50-70% of its net assets (plus the amount of any borrowings for investment purposes) in pooled investment funds that invest primarily in equity securities and 30-50% of its net assets (plus the amount of any borrowings for investment purposes) in pooled investment funds that invest primarily in fixed income securities (the "Underlying Investments"). While there is no assurance that the Fund will achieve its investment objective, it endeavors to do so by following the policies described in this Memorandum.

Fund Management

Manager: Orchard Trust

Asset Allocation



	% of assets
Bond ¹	38.00
Large Cap	27.00
International ⁴	15.00
Mid Cap ²	11.00
Small Cap ³	9.00

Top Holdings

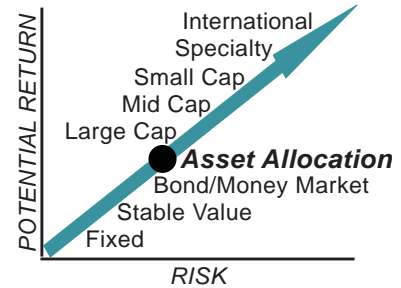
	% of assets:
Blackrock US Debt Index Fund F	38.00
Blackrock Equity Index Fund F	27.00
Blackrock EAFE Equity Index Fund F	12.00
Blackrock MidCap Equity Index Fund F ...	11.00
Blackrock Russell 2000 Index Fund F	9.00
Blackrock Emerg Markets Idx Non-Lend	3.00

Percent of Total Net Assets 100.0%
Number of Holdings 6

Risk & Potential Return*

Generally, increased Risk coincides with increased potential Return.

Broad Asset Classes



This Investment's general risk profile within the Asset Class illustrated above:



Lower Risk & Potential Return* Higher
*For illustrative purposes only.

Asset Allocation

Period Ending: 05/19/2011

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

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The Portfolios may include some investment options not directly available to your Plan. For more information about the Portfolios, contact your representative. Asset Allocation funds may be subject to fund operating expense at the target date fund level as well as a prorated fund operating expense of each underlying fund in which they invest. For more information, please refer to the fund prospectus or other disclosure documents. The principal underwriter of the Orchard SecureFoundation Portfolios is GWFS Equities, Inc., an affiliate of Orchard Trust Company, LLC. Orchard Trust Company, LLC and GWFS Equities, Inc. are wholly owned subsidiaries of Great-West Life & Annuity Insurance Company.

Shares of the Portfolio can only be purchased in conjunction with the purchase and acceptance of a Guaranteed Lifetime Withdrawal Benefit (the "Great-West Guarantee") issued by Great-West Life & Annuity Insurance Company. The Great-West Guarantee is intended to provide a guaranteed income stream for life. The Great-West Guarantee goes into effect upon the purchase of shares of the Portfolio. Periodic withdrawals for retirement income are first made from the Fund Value. In the event that the Fund Value is exhausted (as a result of those periodic withdrawals, market performance, the Guarantee Benefit Fee or certain other fees that may be imposed by the retirement plan), the Great-West Guarantee allows you to continue to receive payments in the same amount for life. The Great-West Guarantee does not guarantee the investment performance of the Portfolio. Payment under the Great-West Guarantee is subject to the terms and condition of the contract and is based on the claims-paying ability of Great-West Life & Annuity Insurance Company.

The annual fee for the Guarantee is currently 0.90% of the value of your variable contract, IRA, or qualified retirement plan allocated to the Portfolio ("Fund Value"). The annual fee for the Guarantee Benefit Fee may increase or decrease and will not be lower than 0.70% or higher than 1.50% of your account value allocated to the Portfolio. The Guarantee Benefit Fee will begin to be deducted from your Fund Value on a monthly basis upon purchase of shares of the Portfolio. The Guarantee Benefit Fee is in addition to the fees and expenses of the Portfolio.

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Risk/Return Investor Suitability Profile

Balanced investments may be most appropriate for someone seeking a balance between income from bond investments and capital growth from equity investments in one option. The investor is willing to accept higher risk for greater potential returns than bond investing alone.

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Orchard SecureFoundation Lifetime 2015 Fund



Orchard Trust COMPANY LLC
A member of the GreatWest family of companies

Investment Objective & Strategy

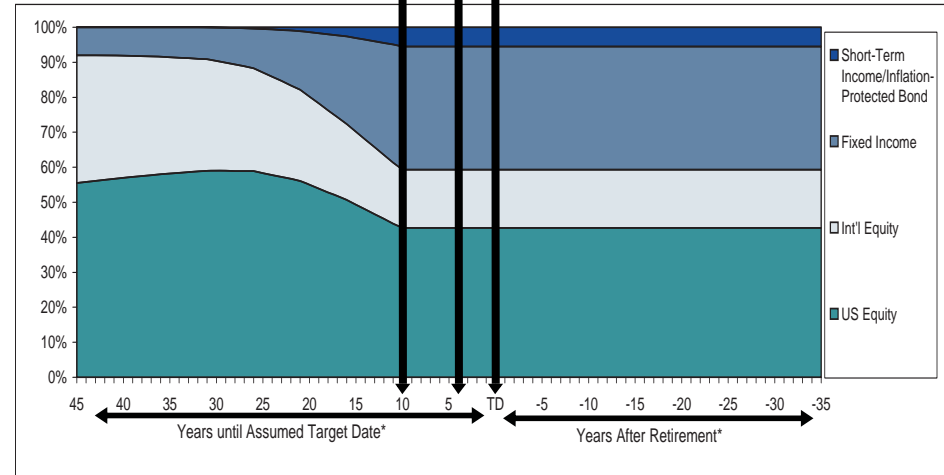
The Fund's investment objective is long-term capital appreciation and income. Under normal conditions, the Fund will invest 50-70% of its net assets (plus the amount of any borrowings for investment purposes) in pooled investment funds that invest primarily in equity securities and 30-50% of its net assets (plus the amount of any borrowings for investment purposes) in pooled investment funds that invest primarily in fixed income securities (the "Underlying Investments"). While there is no assurance that the Fund will achieve its investment objective, it endeavors to do so by following the policies described in this Memorandum.

Fund Management

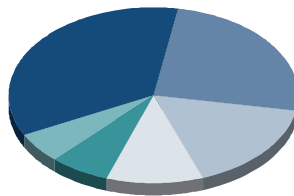
Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path

Category	2011 Allocation	Final Allocation	Target Date Allocation
US Equity	42.71%	42.71%	42.71%
International Equity	16.65%	16.65%	16.65%
Fixed Income	35.11%	35.11%	35.11%
Short-Term Income/ Inflation-Protected Bond	5.53%	5.53%	5.53%



Asset Allocation



	% of assets
Bond ¹	35.20
Large Cap	25.10
International ⁴	16.60
Mid Cap ²	10.80
Small Cap ³	6.80
Money Market	5.50

Top Holdings

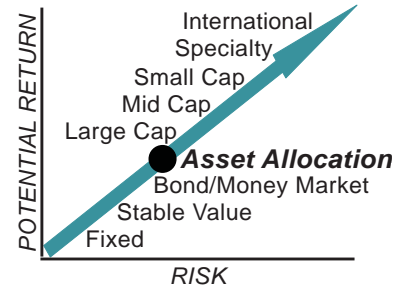
	% of assets
Blackrock US Debt Index Fund F	35.20
Blackrock Equity Index Fund F	25.10
Blackrock EAFE Equity Index Fund F	14.60
Blackrock MidCap Equity Idx Fund F	10.80
Blackrock Russell 2000 Index Fund F	6.80
Federated Govt Obligs Instl	5.50
Blackrock Em Market Idx Non-Lend F	2.00

Percent of Total Net Assets	100.0%
Number of Holdings	7
Portfolio Turnover (%)	NA

Risk & Potential Return*

Generally, increased Risk coincides with increased potential return.

Broad Asset Classes



This Investment's general risk profile within the Asset Class illustrated above:



*For illustrative purposes only.

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

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Asset Allocation

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Risk/Return Investor Suitability Profile

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Orchard SecureFoundation Lifetime 2020 Fund



Orchard Trust COMPANY LLC
A member of the GreatWest family of companies

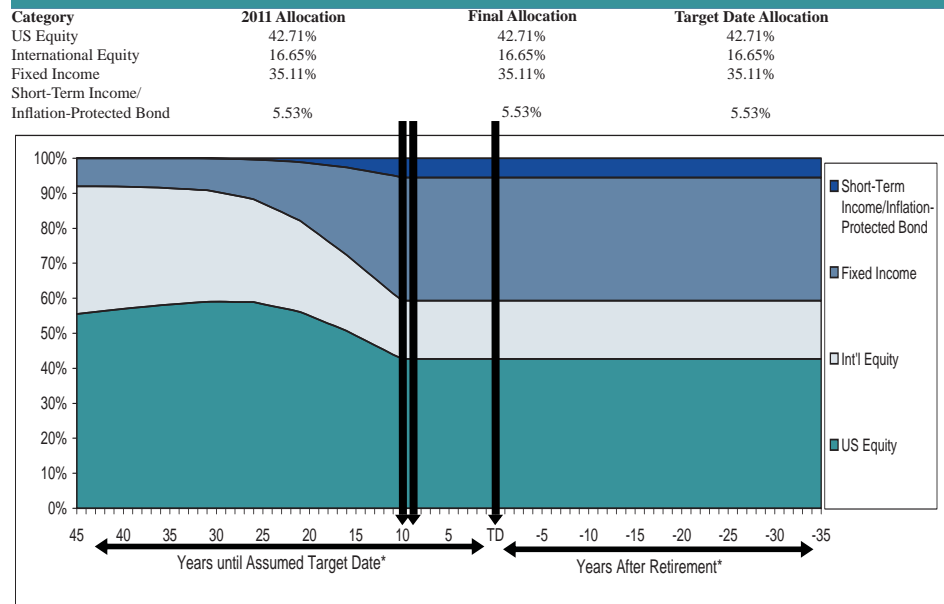
Investment Objective & Strategy

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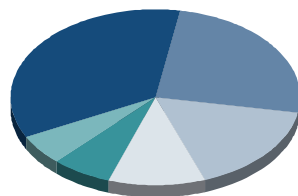
Fund Management

Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path



Asset Allocation



	% of assets
Bond ¹	35.20
Large Cap	25.10
International ⁴	16.60
Mid Cap ²	10.80
Small Cap ³	6.80
Money Market	5.50

Top Holdings

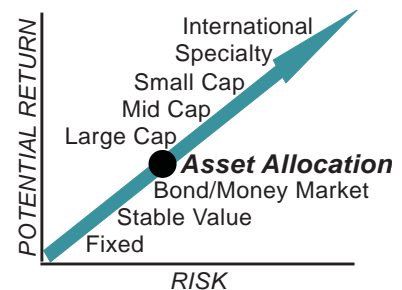
	% of assets
Blackrock US Debt Index Fund F	35.20
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Blackrock Russell 2000 Index Fund F	6.80
Federated Govt Obligs Instl	5.50
Blackrock Em Market Idx Non-Lend F	2.00

Percent of Total Net Assets	100.0%
Number of Holdings	7
Portfolio Turnover (%)	NA

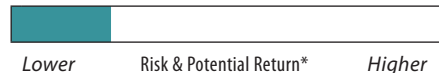
Risk & Potential Return*

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Broad Asset Classes



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Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

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Asset Allocation

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Risk/Return Investor Suitability Profile

Balanced investments may be most appropriate for someone seeking a balance between income from bond investments and capital growth from equity investments in one option. The investor is willing to accept higher risk for greater potential returns than bond investing alone.

NOT A DEPOSIT	NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
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Orchard SecureFoundation Lifetime 2025 Fund



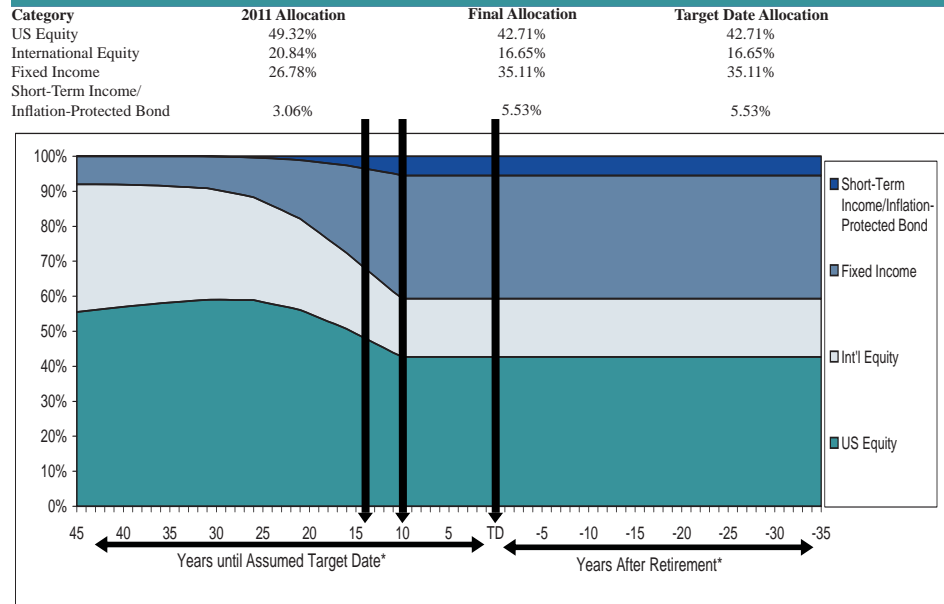
Investment Objective & Strategy

The Fund's investment objective is long-term capital appreciation and income. Under normal conditions, the Fund will invest 50-70% of its net assets (plus the amount of any borrowings for investment purposes) in pooled investment funds that invest primarily in equity securities and 30-50% of its net assets (plus the amount of any borrowings for investment purposes) in pooled investment funds that invest primarily in fixed income securities (the "Underlying Investments"). While there is no assurance that the Fund will achieve its investment objective, it endeavors to do so by following the policies described in this Memorandum.

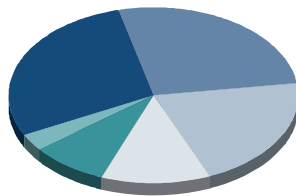
Fund Management

Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path



Asset Allocation



Asset Class	% of assets
Large Cap	28.60
Bond ¹	26.80
International ⁴	20.80
Mid Cap ²	12.20
Small Cap ³	8.50
Money Market	3.10

Top Holdings

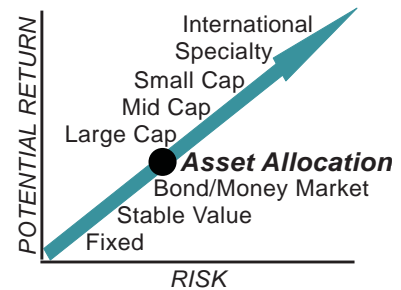
Top Holdings	% of assets
Blackrock Equity Index Fund F	28.60
Blackrock US Debt Index Fund F	26.80
Blackrock EAFE Equity Index Fund F	17.80
Blackrock MidCap Equity Idx Fund F	12.20
Blackrock Russell 2000 Index Fund F	8.50
Federated Govt Obligs Instl	3.10
Blackrock Em Market Idx Non-Lend F	3.00

Percent of Total Net Assets	100.0%
Number of Holdings	7
Portfolio Turnover (%)	NA

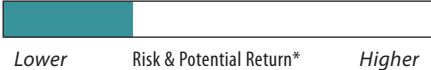
Risk & Potential Return*

Generally, increased Risk coincides with increased potential return.

Broad Asset Classes



This Investment's general risk profile within the Asset Class illustrated above:



*For illustrative purposes only.

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

** Since expenses for the Orchard Trust Collective Investment Options are negotiated at the Plan Level, none are shown on the sample.

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Asset Allocation

Period Ending: 05/19/2011

GWFS Equities, Inc., or one or more of its affiliates, may receive a fee from the investment option provider for providing certain recordkeeping, distribution, and administrative services.

Holdings and composition of holdings are subject to change. Funds may impose redemption fees, and/or transfer restrictions, on certain transfers, redemptions or exchanges if assets are held less than the period stated in the fund's prospectus or other disclosure documents.

The Portfolios may include some investment options not directly available to your Plan. For more information about the Portfolios, contact your representative. Asset Allocation funds may be subject to fund operating expense at the target date fund level as well as a prorated fund operating expense of each underlying fund in which they invest. For more information, please refer to the fund prospectus or other disclosure documents. The principal underwriter of the Orchard SecureFoundation Portfolios is GWFS Equities, Inc., an affiliate of Orchard Trust Company, LLC. Orchard Trust Company, LLC and GWFS Equities, Inc. are wholly owned subsidiaries of Great-West Life & Annuity Insurance Company.

Shares of the Portfolio can only be purchased in conjunction with the purchase and acceptance of a Guaranteed Lifetime Withdrawal Benefit (the "Great-West Guarantee") issued by Great-West Life & Annuity Insurance Company. The Great-West Guarantee is intended to provide a guaranteed income stream for life. The Great-West Guarantee goes into effect upon the purchase of shares of the Portfolio. Periodic withdrawals for retirement income are first made from the Fund Value. In the event that the Fund Value is exhausted (as a result of those periodic withdrawals, market performance, the Guarantee Benefit Fee or certain other fees that may be imposed by the retirement plan), the Great-West Guarantee allows you to continue to receive payments in the same amount for life. The Great-West Guarantee does not guarantee the investment performance of the Portfolio. Payment under the Great-West Guarantee is subject to the terms and condition of the contract and is based on the claims-paying ability of Great-West Life & Annuity Insurance Company.

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¹A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news, and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.

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Risk/Return Investor Suitability Profile

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Orchard SecureFoundation Lifetime 2030 Fund



Orchard Trust COMPANY LLC
A member of the GreatWest family of companies

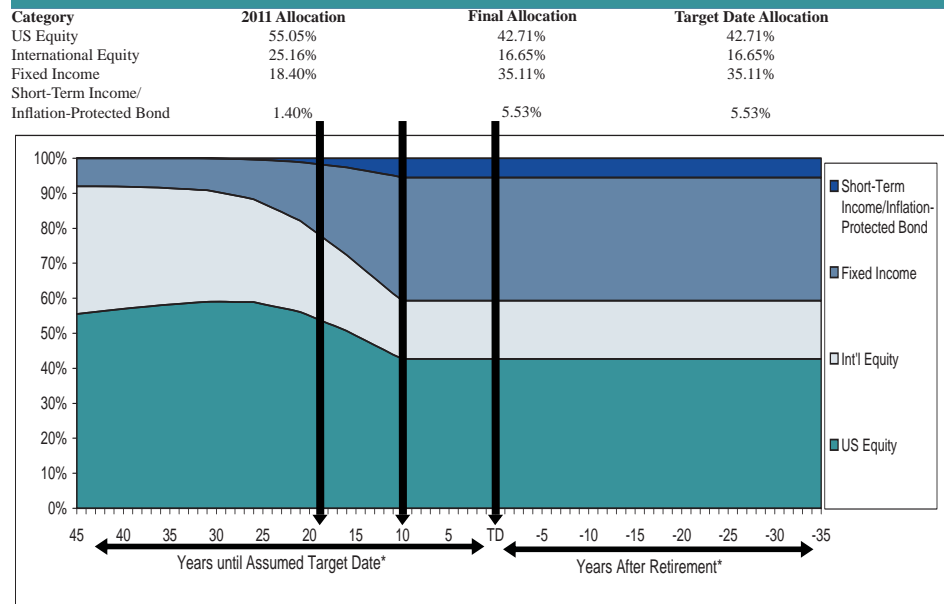
Investment Objective & Strategy

The Fund's investment objective is long-term capital appreciation and income. Under normal conditions, the Fund will invest 50-70% of its net assets (plus the amount of any borrowings for investment purposes) in pooled investment funds that invest primarily in equity securities and 30-50% of its net assets (plus the amount of any borrowings for investment purposes) in pooled investment funds that invest primarily in fixed income securities (the "Underlying Investments"). While there is no assurance that the Fund will achieve its investment objective, it endeavors to do so by following the policies described in this Memorandum.

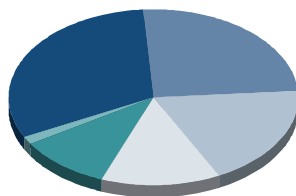
Fund Management

Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path



Asset Allocation



	% of assets
Large Cap	31.30
International ⁴	25.20
Bond ¹	18.40
Mid Cap ²	13.50
Small Cap ³	10.20
Money Market	1.40

Top Holdings

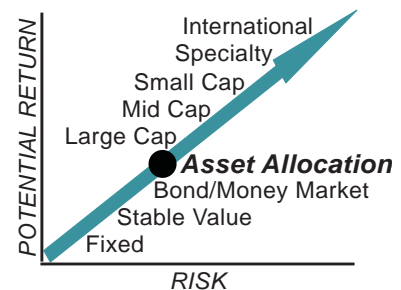
	% of assets
Blackrock Equity Index Fund F	31.30
Blackrock EAFE Equity Index Fund F	20.90
Blackrock US Debt Index Fund F1	8.40
Blackrock MidCap Equity Idx Fund F	13.50
Blackrock Russell 2000 Index Fund F	10.20
Blackrock Em Market Idx Non-Lend F	4.30
Federated Govt Obligs Instl	1.40

Percent of Total Net Assets 100.0%
Number of Holdings 7
Portfolio Turnover (%) NA

Risk & Potential Return*

Generally, increased Risk coincides with increased potential Return.

Broad Asset Classes



This Investment's general risk profile within the Asset Class illustrated above:



*For illustrative purposes only.

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

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Asset Allocation

Period Ending: 05/19/2011

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The Portfolios may include some investment options not directly available to your Plan. For more information about the Portfolios, contact your representative. Asset Allocation funds may be subject to fund operating expense at the target date fund level as well as a prorated fund operating expense of each underlying fund in which they invest. For more information, please refer to the fund prospectus or other disclosure documents. The principal underwriter of the Orchard SecureFoundation Portfolios is GWFS Equities, Inc., an affiliate of Orchard Trust Company, LLC. Orchard Trust Company, LLC and GWFS Equities, Inc. are wholly owned subsidiaries of Great-West Life & Annuity Insurance Company.

Shares of the Portfolio can only be purchased in conjunction with the purchase and acceptance of a Guaranteed Lifetime Withdrawal Benefit (the "Great-West Guarantee") issued by Great-West Life & Annuity Insurance Company. The Great-West Guarantee is intended to provide a guaranteed income stream for life. The Great-West Guarantee goes into effect upon the purchase of shares of the Portfolio. Periodic withdrawals for retirement income are first made from the Fund Value. In the event that the Fund Value is exhausted (as a result of those periodic withdrawals, market performance, the Guarantee Benefit Fee or certain other fees that may be imposed by the retirement plan), the Great-West Guarantee allows you to continue to receive payments in the same amount for life. The Great-West Guarantee does not guarantee the investment performance of the Portfolio. Payment under the Great-West Guarantee is subject to the terms and condition of the contract and is based on the claims-paying ability of Great-West Life & Annuity Insurance Company.

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Risk/Return Investor Suitability Profile

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Orchard SecureFoundation Lifetime 2035 Fund



Orchard Trust COMPANY LLC
A member of the GreatWest family of companies

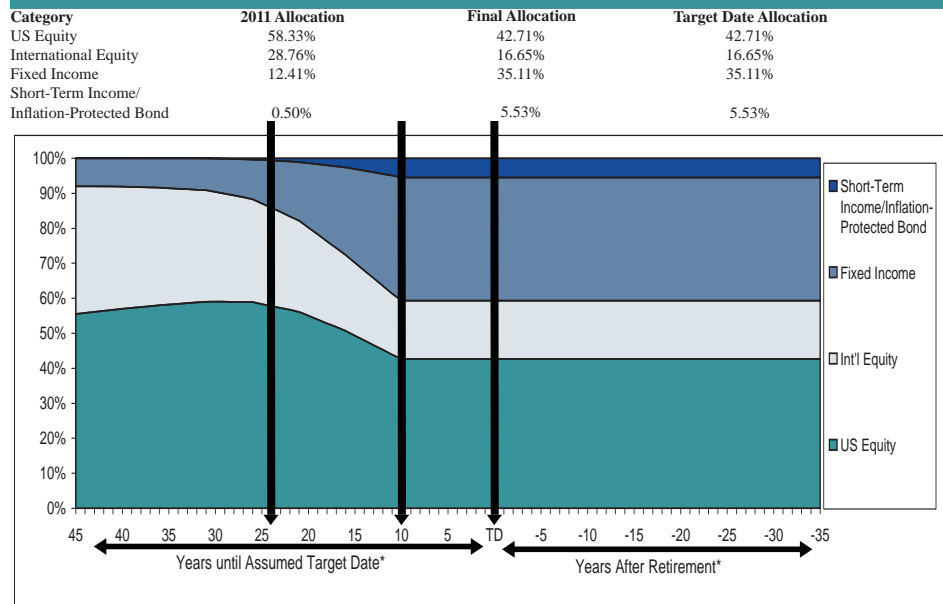
Investment Objective & Strategy

The Fund's investment objective is long-term capital appreciation and income. Under normal conditions, the Fund will invest 50-70% of its net assets (plus the amount of any borrowings for investment purposes) in pooled investment funds that invest primarily in equity securities and 30-50% of its net assets (plus the amount of any borrowings for investment purposes) in pooled investment funds that invest primarily in fixed income securities (the "Underlying Investments"). While there is no assurance that the Fund will achieve its investment objective, it endeavors to do so by following the policies described in this Memorandum.

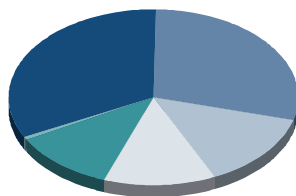
Fund Management

Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path



Asset Allocation



	% of assets
Large Cap	32.90
International ⁴	28.70
Mid Cap ²	14.00
Bond ¹	12.40
Small Cap ³	11.50
Money Market	0.50

Top Holdings

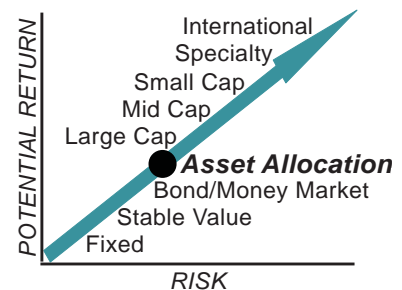
	% of assets
Blackrock Equity Index Fund F	32.90
Blackrock EAFE Equity Index Fund F	23.10
Blackrock MidCap Equity Idx Fund F	14.00
Blackrock US Debt Index Fund F	12.40
Blackrock Russell 2000 Index Fund F	11.50
Blackrock Em Market Idx Non-Lend F	5.60
Federated Govt Obligs Instl	0.50

Percent of Total Net Assets 100.0%
Number of Holdings 7
Portfolio Turnover (%) NA

Risk & Potential Return*

Generally, increased Risk coincides with increased potential Return.

Broad Asset Classes



This Investment's general risk profile within the Asset Class illustrated above:



*For illustrative purposes only.

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

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Asset Allocation

Period Ending: 05/19/2011

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The Portfolios may include some investment options not directly available to your Plan. For more information about the Portfolios, contact your representative. Asset Allocation funds may be subject to fund operating expense at the target date fund level as well as a prorated fund operating expense of each underlying fund in which they invest. For more information, please refer to the fund prospectus or other disclosure documents. The principal underwriter of the Orchard SecureFoundation Portfolios is GWFS Equities, Inc., an affiliate of Orchard Trust Company, LLC. Orchard Trust Company, LLC and GWFS Equities, Inc. are wholly owned subsidiaries of Great-West Life & Annuity Insurance Company.

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Risk/Return Investor Suitability Profile

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Orchard SecureFoundation Lifetime 2040 Fund



Orchard Trust COMPANY LLC
A member of the GreatWest family of companies

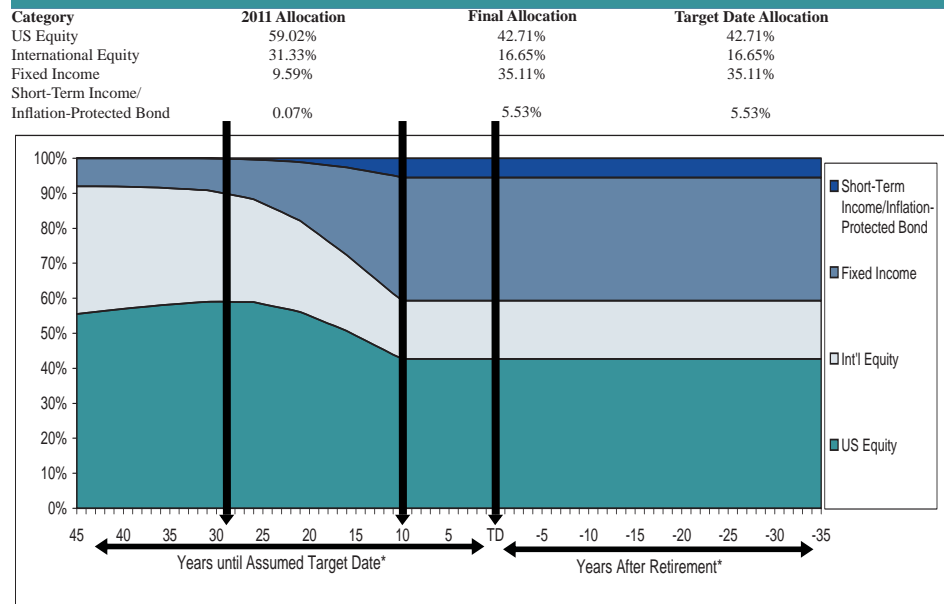
Investment Objective & Strategy

The Fund's investment objective is long-term capital appreciation and income. Under normal conditions, the Fund will invest 50-70% of its net assets (plus the amount of any borrowings for investment purposes) in pooled investment funds that invest primarily in equity securities and 30-50% of its net assets (plus the amount of any borrowings for investment purposes) in pooled investment funds that invest primarily in fixed income securities (the "Underlying Investments"). While there is no assurance that the Fund will achieve its investment objective, it endeavors to do so by following the policies described in this Memorandum.

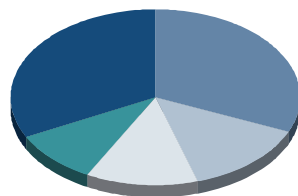
Fund Management

Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path



Asset Allocation



	% of assets
Large Cap	32.60
International ⁴	31.30
Mid Cap ²	14.00
Small Cap ³	12.40
Bond ¹	9.60
Money Market	0.10

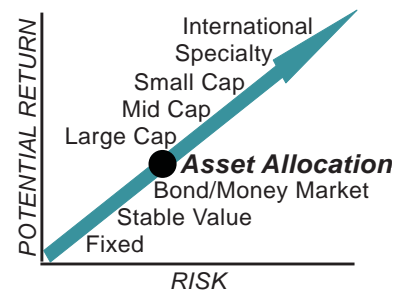
Top Holdings

	% of assets
Blackrock Equity Index Fund F	32.60
Blackrock EAFE Equity Index Fund F	24.40
Blackrock MidCap Equity Idx Fund F	14.00
Blackrock Russell 2000 Index Fund F	12.40
Blackrock US Debt Index Fund F	9.60
Blackrock Em Market Idx Non-Lend F	6.90
Federated Govt Oblig Instl	0.10
Percent of Total Net Assets	100.0%
Number of Holdings	7
Portfolio Turnover (%)	NA

Risk & Potential Return*

Generally, increased Risk coincides with increased potential return.

Broad Asset Classes



This Investment's general risk profile within the Asset Class illustrated above:



*For illustrative purposes only.

Asset Allocation

Period Ending: 05/19/2011

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

** Since expenses for the Orchard Trust Collective Investment Options are negotiated at the Plan Level, none are shown on the sample.

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NOT A DEPOSIT	NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
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Orchard Secure Foundation Lifetime 2045 Fund



Orchard Trust COMPANY LLC
A member of the Great-West family of companies

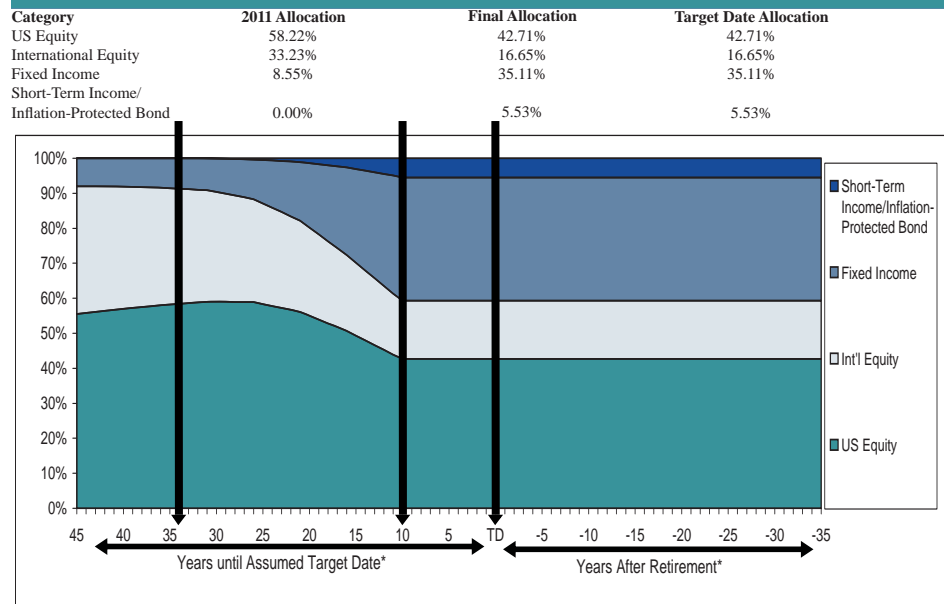
Investment Objective & Strategy

The Fund's investment objective is long-term capital appreciation and income. Under normal conditions, the Fund will invest 50-70% of its net assets (plus the amount of any borrowings for investment purposes) in pooled investment funds that invest primarily in equity securities and 30-50% of its net assets (plus the amount of any borrowings for investment purposes) in pooled investment funds that invest primarily in fixed income securities (the "Underlying Investments"). While there is no assurance that the Fund will achieve its investment objective, it endeavors to do so by following the policies described in this Memorandum.

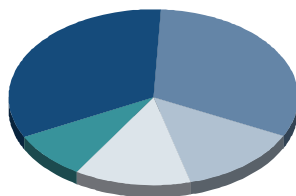
Fund Management

Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path



Asset Allocation



	% of assets
International ⁴	33.20
Large Cap	31.60
Mid Cap ²	13.60
Small Cap ³	13.00
Bond ¹	8.60

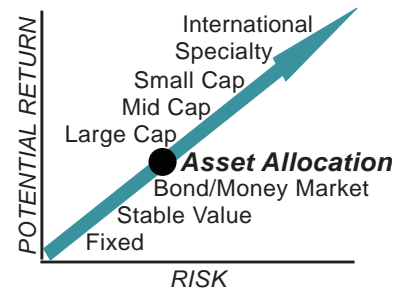
Top Holdings

	% of assets
Blackrock Equity Index Fund F	31.60
Blackrock EAFE Equity Index Fund F	25.10
Blackrock MidCap Equity Idx Fund F	13.60
Blackrock Russell 2000 Index Fund F	13.00
Blackrock US Debt Index Fund F	8.60
Blackrock Em Market Idx Non-Lend F	8.10
Percent of Total Net Assets	100.0%
Number of Holdings	6
Portfolio Turnover (%)	NA

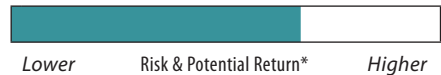
Risk & Potential Return*

Generally, increased Risk coincides with increased potential return.

Broad Asset Classes



This investment's general risk profile within the Asset Class illustrated above:



*For illustrative purposes only.

Asset Allocation

Period Ending: 05/19/2011

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

** Since expenses for the Orchard Trust Collective Investment Options are negotiated at the Plan Level, none are shown on the sample.

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Holdings and composition of holdings are subject to change. Funds may impose redemption fees, and/or transfer restrictions, on certain transfers, redemptions or exchanges if assets are held less than the period stated in the fund's prospectus or other disclosure documents.

The Portfolios may include some investment options not directly available to your Plan. For more information about the Portfolios, contact your representative. Asset Allocation funds may be subject to fund operating expense at the target date fund level as well as a prorated fund operating expense of each underlying fund in which they invest. For more information, please refer to the fund prospectus or other disclosure documents. The principal underwriter of the Orchard SecureFoundation Portfolios is GWFS Equities, Inc., an affiliate of Orchard Trust Company, LLC. Orchard Trust Company, LLC and GWFS Equities, Inc. are wholly owned subsidiaries of Great-West Life & Annuity Insurance Company.

Shares of the Portfolio can only be purchased in conjunction with the purchase and acceptance of a Guaranteed Lifetime Withdrawal Benefit (the "Great-West Guarantee") issued by Great-West Life & Annuity Insurance Company. The Great-West Guarantee is intended to provide a guaranteed income stream for life. The Great-West Guarantee goes into effect upon the purchase of shares of the Portfolio. Periodic withdrawals for retirement income are first made from the Fund Value. In the event that the Fund Value is exhausted (as a result of those periodic withdrawals, market performance, the Guarantee Benefit Fee or certain other fees that may be imposed by the retirement plan), the Great-West Guarantee allows you to continue to receive payments in the same amount for life. The Great-West Guarantee does not guarantee the investment performance of the Portfolio. Payment under the Great-West Guarantee is subject to the terms and condition of the contract and is based on the claims-paying ability of Great-West Life & Annuity Insurance Company.

The annual fee for the Guarantee is currently 0.90% of the value of your variable contract, IRA, or qualified retirement plan allocated to the Portfolio ("Fund Value"). The annual fee for the Guarantee Benefit Fee may increase or decrease and will not be lower than 0.70% or higher than 1.50% of your account value allocated to the Portfolio. The Guarantee Benefit Fee will begin to be deducted from your Fund Value on a monthly basis upon purchase of shares of the Portfolio. The Guarantee Benefit Fee is in addition to the fees and expenses of the Portfolio.

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¹A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news, and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.

²Foreign investments involve special risks, including currency fluctuations and political developments.

³Equity securities of small-sized companies may be more volatile than securities of larger, more established companies.

Risk/Return Investor Suitability Profile

Balanced investments may be most appropriate for someone seeking a balance between income from bond investments and capital growth from equity investments in one option. The investor is willing to accept higher risk for greater potential returns than bond investing alone.

NOT A DEPOSIT	NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
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Orchard SecureFoundation Lifetime 2050 Fund



Orchard Trust COMPANY LLC
A member of the GreatWest family of companies

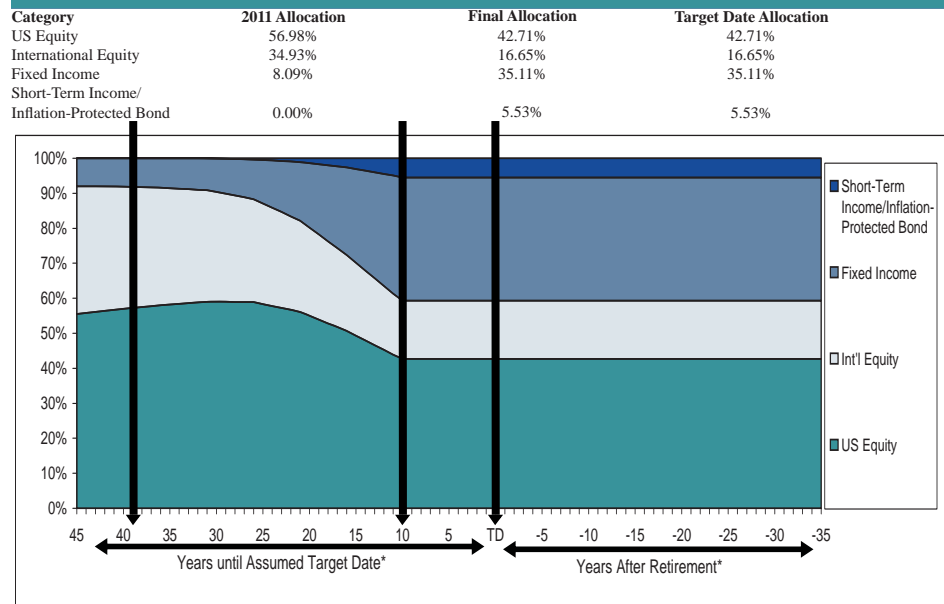
Investment Objective & Strategy

The Fund's investment objective is long-term capital appreciation and income. Under normal conditions, the Fund will invest 50-70% of its net assets (plus the amount of any borrowings for investment purposes) in pooled investment funds that invest primarily in equity securities and 30-50% of its net assets (plus the amount of any borrowings for investment purposes) in pooled investment funds that invest primarily in fixed income securities (the "Underlying Investments"). While there is no assurance that the Fund will achieve its investment objective, it endeavors to do so by following the policies described in this Memorandum.

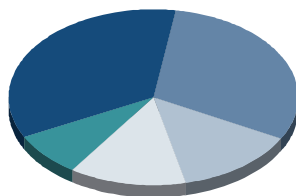
Fund Management

Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path



Asset Allocation



	% of assets
International ⁴	34.90
Large Cap	30.50
Small Cap ³	13.40
Mid Cap ²	13.10
Bond ¹	8.10

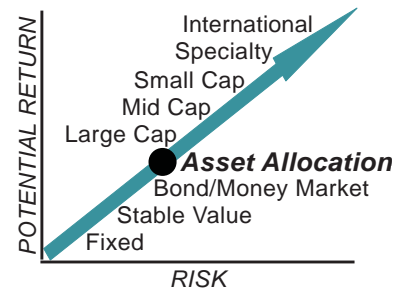
Top Holdings

	% of assets
Blackrock Equity Index Fund F	30.50
Blackrock EAFE Equity Index Fund F	25.50
Blackrock Russell 2000 Index Fund F	13.40
Blackrock MidCap Equity Idx Fund F	13.10
Blackrock Em Market Idx Non-Lend F	9.40
Blackrock US Debt Index Fund F	8.10
Percent of Total Net Assets	100.0%
Number of Holdings	6
Portfolio Turnover (%)	NA

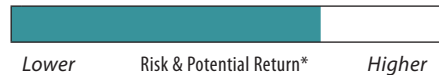
Risk & Potential Return*

Generally, increased Risk coincides with increased potential return.

Broad Asset Classes



This investment's general risk profile within the Asset Class illustrated above:



*For illustrative purposes only.

Asset Allocation

Period Ending: 05/19/2011

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

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Risk/Return Investor Suitability Profile

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Orchard SecureFoundation Lifetime 2055 Fund



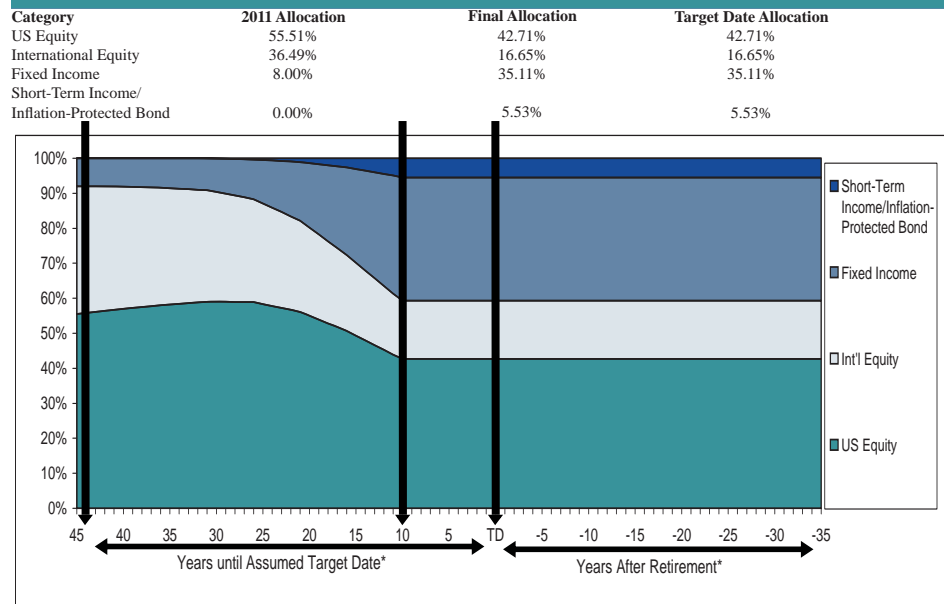
Investment Objective & Strategy

The Fund's investment objective is long-term capital appreciation and income. Under normal conditions, the Fund will invest 50-70% of its net assets (plus the amount of any borrowings for investment purposes) in pooled investment funds that invest primarily in equity securities and 30-50% of its net assets (plus the amount of any borrowings for investment purposes) in pooled investment funds that invest primarily in fixed income securities (the "Underlying Investments"). While there is no assurance that the Fund will achieve its investment objective, it endeavors to do so by following the policies described in this Memorandum.

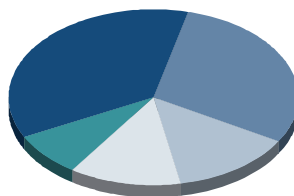
Fund Management

Manager: Orchard Trust

Enhanced Portfolio Diversification: Glide Path



Asset Allocation



	% of assets
International ⁴	36.50
Large Cap	29.30
Small Cap ³	13.70
Mid Cap ²	12.50
Bond ¹	8.00

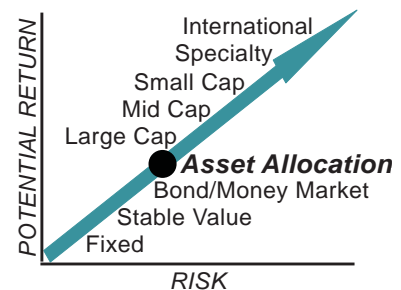
Top Holdings

	% of assets
Blackrock Equity Index Fund F	29.30
Blackrock EAFE Equity Index Fund F	25.70
Blackrock Russell 2000 Index Fund F	13.70
Blackrock MidCap Equity Idx Fund F	12.50
Blackrock Em Market Idx Non-Lend F	10.80
Blackrock US Debt Index Fund F	8.00
Percent of Total Net Assets	100.0%
Number of Holdings	6
Portfolio Turnover (%)	NA

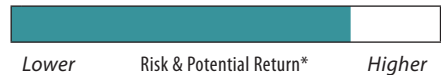
Risk & Potential Return*

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Broad Asset Classes



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Asset Allocation

Period Ending: 05/19/2011

Net Expense Ratio	Gross Expense Ratio	Total Net Assets (MM)	Inception Date	Portfolio Date	Ticker
**	**	NA	NA	05/19/2011	NA

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