

Great-West Lifetime Trusts

Period Ended 9/30/2015

- Trusts:** • The Great-West Lifetime Trusts, offered by Great-West Trust Company, LLC ("Great-West Trust") consists of five lifetime asset allocation trusts (Great-West Lifetime 2015, 2025, 2035, 2045, 2055 Trusts). Each Great-West Lifetime Trust is offered with three glide paths ranging from conservative to aggressive. Each of the trusts are a "fund-of-funds" that invests in the shares of mutual funds and other collective investment trusts.
- Type:** • The Great-West Lifetime Trusts are designed to adjust asset allocation over time generally becoming more conservative as the retirement transition date approaches.

Allocation Methodology: • The Great-West Lifetime Trusts are invested in shares of the underlying funds and collective investment trusts. These underlying investments are a mix of equity and fixed income securities. The underlying investments are selected in accordance with an established glide path. The glide path methodology is prepared, reviewed, and updated annually by Ibbotson Associates, Inc. ("Ibbotson"). The underlying investments are also reviewed and updated annually, if necessary, in accordance with the Fund Performance Review methodology adopted by Great-West Capital Management, LLC ("GWCM") and the sub-adviser to Great-West Trust.

Strategy: • Each of the Great-West Lifetime Trusts provides a dynamic asset allocation and underlying investment selection investment strategy based on methodologies designed to primarily optimize risk-appropriate capital growth strategies prior to the designated transition year and primarily longevity-driven capital appreciation and inflation-protected income thereafter.

Example:

	Lifetime 2015 Trust	Lifetime 2025 Trust	Lifetime 2035 Trust	Lifetime 2045 Trust	Lifetime 2055 Trust
Asset Class	Allocation	Allocation	Allocation	Allocation	Allocation
Equity	40%	60%	70%	80%	90%
Fixed Income	60%	40%	30%	20%	10%
Total	100%	100%	100%	100%	100%

Composition: • The asset classes prescribed by the glide path may vary for each Great-West Lifetime Trust investment option. Therefore, the mix of underlying investments in each Great-West Lifetime Trust option may vary.

NOT A DEPOSIT	NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
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Great-West SecureFoundation Balanced Trust

Period Ended 9/30/2015

Funds: • The Great-West SecureFoundation Balanced Trust is offered by Great-West Trust Company, LLC ("Great-West Trust"). The Great-West SecureFoundation Balanced Trust is a "fund-of-funds" that invest in the shares of mutual funds and collective investment trusts (CITs).

Type: • The asset allocation of the Great-West SecureFoundation Balanced Trust will remain relatively consistent over time.

Allocation Methodology:

The Great-West SecureFoundation Balanced Trust is invested in shares of the underlying investments. The underlying investments are a mix of equity and fixed income securities. The methodology for the Great-West SecureFoundation Balanced Trust is prepared, reviewed, and updated annually by Great-West Capital Management, LLC ("GWCM") and Great-West Trust. The underlying investments are also reviewed and updated annually, if necessary, in accordance with the Fund Performance Review methodology adopted by GWCM and Great-West Trust.

Strategy: • The Great-West SecureFoundation Balanced Trust provides a dynamic asset allocation and underlying investment selection strategy based on methodologies designed to primarily optimize longevity-driven capital appreciation and inflation-protected income.

SecureFoundation Guarantee Information

Units of the trust can only be purchased in conjunction with the purchase and acceptance of a guaranteed income benefit offered through a contingent deferred annuity issued by Great-West Life & Annuity Insurance Company. The guaranteed income benefit is intended to provide a guaranteed retirement income stream for life. The guaranteed income benefit goes into effect immediately upon the first investment into the Great-West SecureFoundation Balanced Trust. The guaranteed income benefit does not guarantee the investment performance of the trust.

Example:

Great-West SF Balanced Trust	
Asset Class	Allocation
Equity	50%
Fixed Income	50%
Total	100%

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Great-West Lifetime Index Trusts

Period Ended 9/30/2015

Trusts: • The Great-West Lifetime Index Trusts, offered by Great-West Trust Company, LLC ("Great-West Trust") consists of nine lifetime asset allocation trusts (Great-West Lifetime 2015, 2020, 2025, 2030, 2035, 2040, 2045, 2050, 2055 Trusts). Each of the trusts are a "fund-of-funds" that invests in the shares of mutual funds and other collective investment trusts.

Type: • The Great-West Lifetime Index Trusts are designed to adjust asset allocation over time generally becoming more conservative as the retirement transition date approaches.

Allocation Methodology: • The Great-West Lifetime Index Trusts are invested in shares of the underlying funds and collective investment trusts. These underlying investments are a mix of equity and fixed income securities. The underlying investments are selected in accordance with an established glide path. The glide path methodology is prepared, reviewed, and updated annually by Ibbotson Associates, Inc. ("Ibbotson"). The underlying investments are also reviewed and updated annually, if necessary, in accordance with the Fund Performance Review methodology adopted by Great-West Capital Management, LLC ("GWCM") and the sub-adviser to Great-West Trust.

Strategy: • Each of the Great-West Lifetime Index Trusts provides a dynamic asset allocation and underlying investment selection investment strategy based on methodologies designed to primarily optimize risk-appropriate capital growth strategies prior to the designated transition year and primarily longevity-driven capital appreciation and inflation-protected income thereafter.

Example:

	Lifetime 2015 Index Trust	Lifetime 2025 Index Trust	Lifetime 2035 Index Trust	Lifetime 2045 Index Trust	Lifetime 2055 Index Trust
Asset Class	Allocation	Allocation	Allocation	Allocation	Allocation
Equity	40%	60%	70%	80%	90%
Fixed Income	60%	40%	30%	20%	10%
Total	100%	100%	100%	100%	100%

Composition: • The asset classes prescribed by the glide path may vary for each Great-West Lifetime Index Trust investment option. Therefore, the mix of underlying investments in each Great-West Lifetime Index Trust option may vary.

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Great-West Lifetime Trusts

Performance Disclosure

- Underlying fund allocations shown for the Trusts are subject to change according to investment strategies as stated in the Great-West Trust Declaration of Trust and related supplemental disclosures. The results shown are not guarantees, projections or predictions of future investment results. *Past performance is not a guarantee or prediction of future results.*

- Performance information is gathered from Morningstar® and directly from investment providers that offer investments in which the Trusts invest. ©2015 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Morningstar is not affiliated with Great-West Trust Company, LLC, its parent company Great-West Life & Annuity Insurance Company, or any other affiliated companies and/or subsidiaries.

- The Great-West Trust Lifetime Trusts are not FDIC insured, are not an obligation or deposit of, or guaranteed by Great-West Trust, or any of its affiliates and involves investment risk, including possible loss of principal.
- The date in a Great-West Lifetime Trust’s name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65). The principal value of the trusts are not guaranteed at any time, including the target date.

- The Great-West Lifetime Trusts are collective trust funds maintained by trustee Great-West Trust Company, LLC and managed by its affiliate, Great-West Capital Management, LLC. The collective trust funds are not mutual funds and are exempt from SEC registration and applicable securities laws of any state or other jurisdiction. Designed for and exclusively sold to qualified retirement plans and their participants, the funds are not available to individual retail investors.

- Please see the Great-West Lifetime Trusts disclosure documents for more information.

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Great-West SecureFoundation Balanced Trust

Performance Disclosure

- Underlying fund allocations shown for the Great-West SecureFoundation Balanced Trust is subject to change according to investment strategies as stated in the Great-West Trust Declaration of Trust and related supplemental disclosures. The results shown are not guarantees, projections or predictions of future investment results. *Past performance is not a guarantee or prediction of future results.*
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- The Great-West SecureFoundation Balanced Trust is not FDIC insured, is not an obligation or deposit of, or guaranteed by Great-West Trust, or any of its affiliates and involves investment risk, including possible loss of principal.

- The Great-West SecureFoundation Balanced Trust is a collective trust fund maintained by trustee Great-West Trust Company, LLC and managed by its affiliate, Great-West Capital Management, LLC. Collective trust funds are not mutual funds and are exempt from SEC registration and applicable securities laws of any state or other jurisdiction. Designed for and exclusively sold to qualified retirement plans and their participants, the Great-West SecureFoundation Balanced Trust is not available to individual retail investors. Please see the Great-West SecureFoundation Balanced Trust disclosure documents for more information.

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Great-West Lifetime Index Trusts

Performance Disclosure

- Underlying fund allocations shown for the Great-West Lifetime Index Trusts are subject to change according to investment strategies as stated in the Great-West Trust Declaration of Trust and related supplemental disclosures. The results shown are not guarantees, projections or predictions of future investment results. *Past performance is not a guarantee or prediction of future results.*

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- The Great-West Trust Lifetime Index Trusts are not FDIC insured, are not an obligation or deposit of, or guaranteed by Great-West Trust, or any of its affiliates and involves investment risk, including possible loss of principal.
- The date in a Great-West Lifetime Index Trust’s name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65). The principal value of the trusts are not guaranteed at any time, including the target date.

- The Great-West Lifetime Index Trusts are collective trust funds maintained by trustee Great-West Trust Company, LLC and managed by its affiliate, Great-West Capital Management, LLC. The collective trust funds are not mutual funds and are exempt from SEC registration and applicable securities laws of any state or other jurisdiction. Designed for and exclusively sold to qualified retirement plans and their participants, the Great-West Lifetime Index Trusts are not available to individual retail investors.

- Please see the Great-West Lifetime Index Trusts disclosure documents for more information.

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Great-West Lifetime Trusts I

Inception Date	Trust Name	Performance (Annualized Returns) As of 9/30/2015				10 Year/ Since Inception	Underlying Fund Expense	Trustee Fee	Admin Fee	Direct Trust Expenses	Total Fund Expense
		3 Month	1 Year	3 Year	5 Year						
8/1/2013	Great-West Lifetime 2015 Trust I	-2.70%	-0.48%	N/A	N/A	2.43%	0.32%	0.22%	0.35%	0.02%	0.91%
	Morningstar Lifetime Conservative 2015	-2.33%	-1.11%	N/A	N/A	2.63%	N/A	N/A	N/A	N/A	N/A
	Morningstar Target Date 2011-2015 Peer Grp	-4.11%	-1.84%	N/A	N/A	2.69%	N/A	N/A	N/A	N/A	0.89%
8/1/2013	Great-West Lifetime 2025 Trust I	-3.81%	-0.85%	N/A	N/A	2.92%	0.32%	0.22%	0.35%	0.02%	0.91%
	Morningstar Lifetime Conservative 2025	-3.32%	-1.66%	N/A	N/A	3.14%	N/A	N/A	N/A	N/A	N/A
	Morningstar Target Date 2021-2025 Peer Grp	-5.73%	-2.55%	N/A	N/A	3.15%	N/A	N/A	N/A	N/A	0.91%
8/1/2013	Great-West Lifetime 2035 Trust I	-5.45%	-1.57%	N/A	N/A	3.40%	0.32%	0.22%	0.35%	0.02%	0.91%
	Morningstar Lifetime Conservative 2035	-5.39%	-2.90%	N/A	N/A	3.43%	N/A	N/A	N/A	N/A	N/A
	Morningstar Target Date 2031-2035 Peer Grp	-7.34%	-3.39%	N/A	N/A	3.31%	N/A	N/A	N/A	N/A	0.94%
8/1/2013	Great-West Lifetime 2045 Trust I	-7.00%	-2.47%	N/A	N/A	3.36%	0.33%	0.22%	0.35%	0.02%	0.92%
	Morningstar Lifetime Conservative 2045	-7.34%	-4.37%	N/A	N/A	3.12%	N/A	N/A	N/A	N/A	N/A
	Morningstar Target Date 2041-2045 Peer Grp	-8.05%	-3.75%	N/A	N/A	3.39%	N/A	N/A	N/A	N/A	0.95%
8/1/2013	Great-West Lifetime 2055 Trust I	-7.43%	-3.01%	N/A	N/A	3.09%	0.33%	0.22%	0.35%	0.02%	0.92%
	Morningstar Lifetime Conservative 2055	-7.98%	-5.11%	N/A	N/A	2.73%	N/A	N/A	N/A	N/A	N/A
	Morningstar Target Date 2051+ Peer Grp	-8.10%	-3.59%	N/A	N/A	3.65%	N/A	N/A	N/A	N/A	0.94%

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Any direct expenses are also deducted from the fund's NAV, if applicable. Composite returns have been adjusted for applicable operating expenses and fees.

The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be more or less than their original cost. *Past performance is never a guarantee of future results.*

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Great-West Lifetime Trusts II

Inception Date	Trust Name	Performance (Annualized Returns) As of 9/30/2015				10 Year/ Since Inception	Underlying Fund Expense	Trustee Fee	Admin Fee	Direct Trust Expenses	Total Fund Expense
		3 Month	1 Year	3 Year	5 Year						
6/23/2011	Great-West Lifetime 2015 Trust II	-3.40%	-0.65%	4.07%	N/A	4.78%	0.33%	0.22%	0.35%	0.02%	0.92%
	Morningstar Lifetime Moderate 2015	-3.86%	-1.85%	4.45%	N/A	5.45%	N/A	N/A	N/A	N/A	N/A
	Morningstar Target Date 2011-2015 Peer Grp	-4.11%	-1.84%	4.27%	N/A	4.37%	N/A	N/A	N/A	N/A	0.89%
6/23/2011	Great-West Lifetime 2025 Trust II	-4.69%	-1.10%	5.83%	N/A	5.81%	0.32%	0.22%	0.35%	0.02%	0.91%
	Morningstar Lifetime Moderate 2025	-5.41%	-2.75%	6.17%	N/A	6.44%	N/A	N/A	N/A	N/A	N/A
	Morningstar Target Date 2021-2025 Peer Grp	-5.73%	-2.55%	5.70%	N/A	5.57%	N/A	N/A	N/A	N/A	0.91%
6/23/2011	Great-West Lifetime 2035 Trust II	-6.61%	-2.03%	7.41%	N/A	6.64%	0.33%	0.22%	0.35%	0.02%	0.92%
	Morningstar Lifetime Moderate 2035	-7.62%	-4.26%	7.44%	N/A	7.00%	N/A	N/A	N/A	N/A	N/A
	Morningstar Target Date 2031-2035 Peer Grp	-7.34%	-3.39%	6.84%	N/A	6.36%	N/A	N/A	N/A	N/A	0.94%
6/23/2011	Great-West Lifetime 2045 Trust II	-7.65%	-2.83%	7.58%	N/A	6.56%	0.33%	0.22%	0.35%	0.02%	0.92%
	Morningstar Lifetime Moderate 2045	-8.65%	-5.22%	7.38%	N/A	6.78%	N/A	N/A	N/A	N/A	N/A
	Morningstar Target Date 2041-2045 Peer Grp	-8.05%	-3.75%	7.32%	N/A	6.68%	N/A	N/A	N/A	N/A	0.95%
6/23/2011	Great-West Lifetime 2055 Trust II	-8.02%	-3.29%	7.32%	N/A	6.17%	0.33%	0.22%	0.35%	0.02%	0.92%
	Morningstar Lifetime Moderate 2055	-8.94%	-5.71%	7.02%	N/A	6.39%	N/A	N/A	N/A	N/A	N/A
	Morningstar Target Date 2051+ Peer Grp	-8.10%	-3.59%	7.87%	N/A	7.04%	N/A	N/A	N/A	N/A	0.94%

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Any direct expenses are also deducted from the fund's NAV, if applicable. Composite returns have been adjusted for applicable operating expenses and fees.

The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be more or less than their original cost. Past performance is never a guarantee of future results.

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Great-West Lifetime Trusts III

Inception Date	Trust Name	Performance (Annualized Returns) As of 9/30/2015					10 Year/ Since Inception	Underlying Fund Expense	Trustee Fee	Admin Fee	Direct Trust Expenses	Total Fund Expense
		3 Month	1 Year	3 Year	5 Year							
12/19/2014	Great-West Lifetime 2015 Trust III	-4.00%	N/A	N/A	N/A	-3.37%	0.33%	0.22%	0.35%	0.02%	0.92%	
	Morningstar Lifetime Aggressive 2015	-5.37%	N/A	N/A	N/A	-4.28%	N/A	N/A	N/A	N/A	N/A	
	Morningstar Target Date 2011-2015 Peer Grp	-4.11%	N/A	N/A	N/A	-3.13%	N/A	N/A	N/A	N/A	0.89%	
12/19/2014	Great-West Lifetime 2025 Trust III	-5.65%	N/A	N/A	N/A	-4.47%	0.33%	0.22%	0.35%	0.02%	0.92%	
	Morningstar Lifetime Aggressive 2025	-7.22%	N/A	N/A	N/A	-5.60%	N/A	N/A	N/A	N/A	N/A	
	Morningstar Target Date 2021-2025 Peer Grp	-5.73%	N/A	N/A	N/A	-4.31%	N/A	N/A	N/A	N/A	0.91%	
12/19/2014	Great-West Lifetime 2035 Trust III	-7.38%	N/A	N/A	N/A	-5.58%	0.33%	0.22%	0.35%	0.02%	0.92%	
	Morningstar Lifetime Aggressive 2035	-8.77%	N/A	N/A	N/A	-6.69%	N/A	N/A	N/A	N/A	N/A	
	Morningstar Target Date 2031-2035 Peer Grp	-7.34%	N/A	N/A	N/A	-5.43%	N/A	N/A	N/A	N/A	0.94%	
12/19/2014	Great-West Lifetime 2045 Trust III	-7.95%	N/A	N/A	N/A	-5.88%	0.33%	0.22%	0.35%	0.02%	0.92%	
	Morningstar Lifetime Aggressive 2045	-9.18%	N/A	N/A	N/A	-6.97%	N/A	N/A	N/A	N/A	N/A	
	Morningstar Target Date 2041-2045 Peer Grp	-8.05%	N/A	N/A	N/A	-5.92%	N/A	N/A	N/A	N/A	0.95%	
12/19/2014	Great-West Lifetime 2055 Trust III	-8.32%	N/A	N/A	N/A	-6.08%	0.33%	0.22%	0.35%	0.02%	0.92%	
	Morningstar Lifetime Aggressive 2055	-9.40%	N/A	N/A	N/A	-7.11%	N/A	N/A	N/A	N/A	N/A	
	Morningstar Target Date 2051+ Peer Grp	-8.10%	N/A	N/A	N/A	-5.87%	N/A	N/A	N/A	N/A	0.94%	

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Any direct expenses are also deducted from the fund's NAV, if applicable. Composite returns have been adjusted for applicable operating expenses and fees.

The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be more or less than their original cost. Past performance is never a guarantee of future results.

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Great-West SecureFoundation Balanced Trust

Inception Date	Trust Name	Performance (Annualized Returns) As of 9/30/2015				10 Year/ Since Inception	Underlying Fund Expense	Trustee Fee	Admin Fee	Direct Trust Expenses	Total Fund Expense
		3 Month	1 Year	3 Year	5 Year						
6/23/2011	Great-West SF Balanced Fund Trust	-5.27%	-0.79%	6.50%	N/A	6.39%	0.04%	0.22%	0.35%	0.02%	0.63%
	Morningstar Moderate Target Risk	-5.13%	-2.91%	5.25%	N/A	5.57%	N/A	N/A	N/A	N/A	N/A
	Morningstar Moderate Allocation Peer Group	-5.60%	-2.51%	6.41%	N/A	5.90%	N/A	N/A	N/A	N/A	1.23%

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Any direct expenses are also deducted from the trust's NAV, if applicable. Composite returns have been adjusted for applicable operating expenses and fees.

The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be more or less than their original cost. Past performance is never a guarantee of future results.

The annual fee for the Guarantee is currently 0.90% of the value of your qualified retirement plan allocated to the Trust ("Account Value"). The Guarantee Benefit Fee will begin to be deducted from the Account Value on a monthly basis upon purchase of shares of the Trust. The Guarantee Benefit Fee is in addition to the fees and expenses of the Trust. The guarantee income benefit begins immediately upon purchase of the Great-West Trust SecureFoundation Balanced Trust.

Return performance shown above does not include a deduction for any applicable annuity contract of administrative fees/expenses. Performance numbers shown above would be less after applicable fee/expenses are deducted.

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Great-West Lifetime Index Trusts III

Inception Date	Trust Name	Performance (Annualized Returns) As of 9/30/2015				10 Year/ Since Inception	Underlying Fund Expense	Trustee Fee	Admin Fee	Direct Trust Expenses	Total Fund Expense
		3 Month	1 Year	3 Year	5 Year						
6/12/2015	Great-West Lifetime 2015 Index Trust III	-3.97%	N/A	N/A	N/A	-4.40%	0.05%	0.22%	0.35%	0.02%	0.64%
	Morningstar Lifetime Aggressive 2015	-5.37%	N/A	N/A	N/A	-6.11%	N/A	N/A	N/A	N/A	N/A
	Morningstar Target Date 2011-2015 Peer Grp	-4.11%	N/A	N/A	N/A	-4.75%	N/A	N/A	N/A	N/A	0.89%
6/18/2015	Great-West Lifetime 2020 Index Trust III	-4.82%	N/A	N/A	N/A	-5.24%	0.05%	0.22%	0.35%	0.02%	0.64%
	Morningstar Lifetime Aggressive 2020	-6.21%	N/A	N/A	N/A	-7.74%	N/A	N/A	N/A	N/A	N/A
	Morningstar Target Date 2016-2020 Peer Grp	-4.76%	N/A	N/A	N/A	-5.96%	N/A	N/A	N/A	N/A	0.93%
6/12/2015	Great-West Lifetime 2025 Index Trust III	-5.80%	N/A	N/A	N/A	-6.23%	0.05%	0.22%	0.35%	0.02%	0.64%
	Morningstar Lifetime Aggressive 2025	-7.22%	N/A	N/A	N/A	-8.28%	N/A	N/A	N/A	N/A	N/A
	Morningstar Target Date 2021-2025 Peer Grp	-5.73%	N/A	N/A	N/A	-6.62%	N/A	N/A	N/A	N/A	0.91%
6/18/2015	Great-West Lifetime 2030 Index Trust III	-6.99%	N/A	N/A	N/A	-7.41%	0.05%	0.22%	0.35%	0.02%	0.64%
	Morningstar Lifetime Aggressive 2030	-8.16%	N/A	N/A	N/A	-10.01%	N/A	N/A	N/A	N/A	N/A
	Morningstar Target Date 2026-2030 Peer Grp	-6.48%	N/A	N/A	N/A	-8.04%	N/A	N/A	N/A	N/A	0.98%
6/12/2015	Great-West Lifetime 2035 Index Trust III	-7.85%	N/A	N/A	N/A	-8.28%	0.04%	0.22%	0.35%	0.02%	0.63%
	Morningstar Lifetime Aggressive 2035	-8.77%	N/A	N/A	N/A	-10.04%	N/A	N/A	N/A	N/A	N/A
	Morningstar Target Date 2031-2035 Peer Grp	-7.34%	N/A	N/A	N/A	-8.48%	N/A	N/A	N/A	N/A	0.94%
6/18/2015	Great-West Lifetime 2040 Index Trust III	-8.33%	N/A	N/A	N/A	-8.76%	0.04%	0.22%	0.35%	0.02%	0.63%
	Morningstar Lifetime Aggressive 2040	-9.05%	N/A	N/A	N/A	-10.99%	N/A	N/A	N/A	N/A	N/A
	Morningstar Target Date 2036-2040 Peer Grp	-7.67%	N/A	N/A	N/A	-9.49%	N/A	N/A	N/A	N/A	0.99%
6/18/2015	Great-West Lifetime 2045 Index Trust III	-8.54%	N/A	N/A	N/A	-8.96%	0.04%	0.22%	0.35%	0.02%	0.63%
	Morningstar Lifetime Aggressive 2045	-9.18%	N/A	N/A	N/A	-11.10%	N/A	N/A	N/A	N/A	N/A
	Morningstar Target Date 2041-2045 Peer Grp	-8.05%	N/A	N/A	N/A	-9.99%	N/A	N/A	N/A	N/A	0.95%
6/18/2015	Great-West Lifetime 2050 Index Trust III	-8.64%	N/A	N/A	N/A	-9.07%	0.05%	0.22%	0.35%	0.02%	0.64%
	Morningstar Lifetime Aggressive 2050	-9.29%	N/A	N/A	N/A	-11.19%	N/A	N/A	N/A	N/A	N/A
	Morningstar Target Date 2046-2050 Peer Grp	-8.03%	N/A	N/A	N/A	-9.88%	N/A	N/A	N/A	N/A	1.00%
6/12/2015	Great-West Lifetime 2055 Index Trust III	-8.77%	N/A	N/A	N/A	-9.20%	0.05%	0.22%	0.35%	0.02%	0.64%
	Morningstar Lifetime Aggressive 2055	-9.40%	N/A	N/A	N/A	-10.70%	N/A	N/A	N/A	N/A	N/A
	Morningstar Target Date 2051+ Peer Grp	-8.10%	N/A	N/A	N/A	-9.37%	N/A	N/A	N/A	N/A	0.94%

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Any direct expenses are also deducted from the fund's NAV, if applicable. Composite returns have been adjusted for applicable operating expenses and fees.

The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be more or less than their original cost. *Past performance is never a guarantee of future results.*

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Great-West Lifetime Trusts Asset Class Ranges

Each of the Great-West Lifetime Trusts' asset allocations adjust from more aggressive to conservative over time. More aggressive Great-West Lifetime Trusts are weighted toward equities while more conservative funds are weighted towards fixed income investments.

The Great-West Lifetime Trusts will always be invested within the ranges below:

	Equity	Fixed Income
Great-West Lifetime 2015 Trust I	30-50%	50-70%
Great-West Lifetime 2015 Trust II	35-55%	45-65%
Great-West Lifetime 2015 Trust III	50-70%	30-50%
Great-West Lifetime 2025 Trust I	40-60%	40-60%
Great-West Lifetime 2025 Trust II	55-75%	25-45%
Great-West Lifetime 2025 Trust III	70-90%	10-30%
Great-West Lifetime 2035 Trust I	60-90%	10-40%
Great-West Lifetime 2035 Trust II	70-95%	5-30%
Great-West Lifetime 2035 Trust III	80-98%	2-20%
Great-West Lifetime 2045 Trust I	65-90%	10-35%
Great-West Lifetime 2045 Trust II	75-95%	5-25%
Great-West Lifetime 2045 Trust III	85-98%	2-15%
Great-West Lifetime 2055 Trust I	65-95%	5-35%
Great-West Lifetime 2055 Trust II	75-98%	2-25%
Great-West Lifetime 2055 Trust III	85-98%	2-15%

Asset allocations (within these ranges) are set on an annual basis and rebalanced back to target allocations monthly.

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Great-West SecureFoundation Balanced Trust

Asset Class Ranges

The Great-West SecureFoundation Balanced Trust will always be invested within the ranges below:

	Equity	Fixed Income
Great-West SF Balanced Trust	50-70%	30-50%

Asset allocations (within these ranges) are set on an annual basis and rebalanced back to target allocations monthly.

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Great-West Lifetime Index Trusts Asset Class Ranges

Each of the Great-West Lifetime Index Trusts' asset allocations adjust from more aggressive to conservative over time. More aggressive Great-West Lifetime Index Trusts are weighted toward equities while more conservative funds are weighted towards fixed income investments.

The Great-West Lifetime Index Trusts will always be invested within the ranges below:

	Equity	Fixed Income
Great-West Lifetime 2015 Index Trust III	50-70%	30-50%
Great-West Lifetime 2025 Index Trust III	70-90%	10-30%
Great-West Lifetime 2035 Index Trust III	80-98%	2-20%
Great-West Lifetime 2045 Index Trust III	85-98%	2-15%
Great-West Lifetime 2055 Index Trust III	85-98%	2-15%

Asset allocations (within these ranges) are set on an annual basis and rebalanced back to target allocations monthly.

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Great-West Lifetime Trust - Conservative Glide Path

Asset class ranges are used based on modeling completed in consultation with Ibbotson.

Current Allocations:

	Great-West Lifetime 2015 Trust I	Great-West Lifetime 2025 Trust I	Great-West Lifetime 2035 Trust I	Great-West Lifetime 2045 Trust I	Great-West Lifetime 2055 Trust I
International	5.92%	9.12%	14.80%	20.04%	21.90%
MFS International Growth Equity CIT	1.33%	2.05%	3.33%	4.51%	4.93%
MFS International Value CIT	1.63%	2.51%	4.07%	5.51%	6.02%
Blackrock EAFE Equity Index Fund F	2.96%	4.56%	7.40%	10.02%	10.95%
Alternative International	2.63%	3.76%	5.93%	8.48%	10.22%
DFA Emerging Markets I	0.67%	1.21%	2.27%	3.52%	4.37%
Blackrock Emerging Markets Index Fund F	0.67%	1.21%	2.27%	3.52%	4.37%
INVESCO Equity Global Real Estate Tr	1.29%	1.34%	1.39%	1.44%	1.48%
Alternative	4.48%	4.26%	4.04%	3.83%	3.62%
INVESCO Equity Real Estate Tr	4.48%	4.26%	4.04%	3.83%	3.62%
Small Cap	2.38%	3.90%	6.67%	9.41%	10.62%
Janus Triton N	0.42%	0.68%	1.17%	1.65%	1.86%
DFA US Targeted Value I	0.77%	1.27%	2.17%	3.06%	3.45%
Blackrock Russell 2000 Index Fund F	1.19%	1.95%	3.33%	4.70%	5.31%
Mid Cap	4.75%	6.54%	9.52%	11.62%	11.50%
Neuberger Berman Mid Growth R6	1.07%	1.47%	2.14%	2.61%	2.59%
American Century Mid Cap Value CIT	1.31%	1.80%	2.62%	3.20%	3.16%
Blackrock MidCap Equity Index Fund F	2.37%	3.27%	4.76%	5.81%	5.75%
Large Cap	11.08%	15.25%	22.22%	27.09%	26.81%
American Century Large Cap Growth CIT	2.49%	3.43%	5.00%	6.10%	6.04%
American Funds American Mutual R6	3.05%	4.19%	6.11%	7.46%	7.38%
Blackrock Equity Index Fund F	5.54%	7.63%	11.11%	13.53%	13.39%
Bond	68.76%	57.17%	36.82%	19.53%	15.33%
Oppenheimer International Bond I	8.48%	8.00%	5.77%	3.39%	2.91%
JPMCB High Yield Fund - CF	7.49%	7.31%	5.37%	3.19%	2.48%
American Century Infl-Adj Bond Instl	14.12%	7.80%	2.58%	0.12%	0.00%
JPMCB Core Bond Fund - CF	7.74%	8.08%	6.22%	3.82%	2.98%
Loomis Sayles Bond CIT	5.16%	5.39%	4.15%	2.54%	1.99%
American Century Short Duration Instl	7.89%	4.36%	1.44%	0.07%	0.00%
Federated Govt Oblig Premier	4.98%	2.75%	0.91%	0.04%	0.00%
Blackrock US Debt Index Fund F	12.90%	13.48%	10.38%	6.36%	4.97%

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Great-West Lifetime Trust - Moderate Glide Path

Asset class ranges are used based on modeling completed in consultation with Ibbotson.

Current Allocations:

	Great-West Lifetime 2015 Trust II	Great-West Lifetime 2025 Trust II	Great-West Lifetime 2035 Trust II	Great-West Lifetime 2045 Trust II	Great-West Lifetime 2055 Trust II
International	8.18%	12.34%	18.72%	22.66%	23.90%
MFS International Growth Equity CIT	1.84%	2.78%	4.21%	5.10%	5.38%
MFS International Value CIT	2.25%	3.39%	5.15%	6.23%	6.57%
Blackrock EAFE Equity Index Fund F	4.09%	6.17%	9.36%	11.33%	11.95%
Alternative International	3.15%	4.62%	7.15%	9.40%	11.00%
DFA Emerging Markets I	0.93%	1.64%	2.88%	3.98%	4.76%
Blackrock Emerging Markets Index Fund F	0.93%	1.64%	2.88%	3.98%	4.76%
INVESCO Equity Global Real Estate Tr	1.29%	1.34%	1.39%	1.44%	1.48%
Alternative	4.48%	4.26%	4.04%	3.83%	3.62%
INVESCO Equity Real Estate Tr	4.48%	4.26%	4.04%	3.83%	3.62%
Small Cap	3.28%	5.28%	8.44%	10.64%	11.59%
Janus Triton N	0.57%	0.92%	1.48%	1.86%	2.03%
DFA US Targeted Value I	1.07%	1.72%	2.74%	3.46%	3.77%
Blackrock Russell 2000 Index Fund F	1.64%	2.64%	4.22%	5.32%	5.79%
Mid Cap	6.57%	8.84%	12.04%	13.14%	12.54%
Neuberger Berman Mid Growth R6	1.48%	1.99%	2.71%	2.96%	2.82%
American Century Mid Cap Value CIT	1.81%	2.43%	3.31%	3.61%	3.45%
Blackrock MidCap Equity Index Fund F	3.28%	4.42%	6.02%	6.57%	6.27%
Large Cap	15.32%	20.63%	28.12%	30.65%	29.26%
American Century Large Cap Growth CIT	3.45%	4.64%	6.32%	6.90%	6.58%
American Funds American Mutual R6	4.21%	5.67%	7.73%	8.43%	8.05%
Blackrock Equity Index Fund F	7.66%	10.32%	14.07%	15.32%	14.63%
Bond	59.02%	44.03%	21.49%	9.68%	8.09%
Oppenheimer International Bond I	7.28%	6.16%	3.37%	1.68%	1.54%
JPMCB High Yield Fund - CF	6.43%	5.63%	3.14%	1.58%	1.31%
American Century Infl-Adj Bond Instl	12.12%	6.01%	1.51%	0.06%	0.00%
JPMCB Core Bond Fund - CF	6.64%	6.23%	3.63%	1.89%	1.57%
Loomis Sayles Bond CIT	4.43%	4.15%	2.42%	1.26%	1.05%
American Century Short Duration Instl	6.77%	3.36%	0.84%	0.03%	0.00%
Federated Govt Oblig Premier	4.28%	2.12%	0.53%	0.02%	0.00%
Blackrock US Debt Index Fund F	11.07%	10.37%	6.05%	3.16%	2.62%

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Great-West Lifetime Trust - Aggressive Glide Path

Asset class ranges are used based on modeling completed in consultation with Ibbotson.

Current Allocations:

	Great-West Lifetime 2015 Trust III	Great-West Lifetime 2025 Trust III	Great-West Lifetime 2035 Trust III	Great-West Lifetime 2045 Trust III	Great-West Lifetime 2055 Trust III
International	10.19%	15.52%	21.50%	23.82%	24.75%
MFS International Growth Equity CIT	2.29%	3.49%	4.84%	5.36%	5.57%
MFS International Value CIT	2.80%	4.27%	5.91%	6.55%	6.81%
Blackrock EAFE Equity Index Fund F	5.10%	7.76%	10.75%	11.91%	12.37%
Alternative International	3.61%	5.46%	7.99%	9.80%	11.34%
DFA Emerging Markets I	1.16%	2.06%	3.30%	4.18%	4.93%
Blackrock Emerging Markets Index Fund F	1.16%	2.06%	3.30%	4.18%	4.93%
INVESCO Equity Global Real Estate Tr	1.29%	1.34%	1.39%	1.44%	1.48%
Alternative	4.48%	4.26%	4.04%	3.83%	3.62%
INVESCO Equity Real Estate Tr	4.48%	4.26%	4.04%	3.83%	3.62%
Small Cap	4.10%	6.64%	9.70%	11.18%	12.00%
Janus Triton N	0.72%	1.16%	1.70%	1.96%	2.10%
DFA US Targeted Value I	1.33%	2.16%	3.15%	3.63%	3.90%
Blackrock Russell 2000 Index Fund F	2.05%	3.32%	4.85%	5.59%	6.00%
Mid Cap	8.19%	11.12%	13.83%	13.81%	12.98%
Neuberger Berman Mid Growth R6	1.84%	2.50%	3.11%	3.11%	2.92%
American Century Mid Cap Value CIT	2.25%	3.06%	3.80%	3.80%	3.57%
Blackrock MidCap Equity Index Fund F	4.10%	5.56%	6.92%	6.90%	6.49%
Large Cap	19.12%	26.01%	32.29%	32.21%	30.31%
American Century Large Cap Growth CIT	4.30%	5.84%	7.26%	7.25%	6.82%
American Funds American Mutual R6	5.26%	7.14%	8.88%	8.86%	8.33%
Blackrock Equity Index Fund F	9.56%	13.03%	16.15%	16.10%	15.16%
Bond	50.31%	30.99%	10.65%	5.35%	5.00%
Oppenheimer International Bond I	6.21%	4.34%	1.67%	0.93%	0.95%
JPMCB High Yield Fund - CF	5.48%	3.96%	1.55%	0.87%	0.81%
American Century Infl-Adj Bond Instl	10.31%	4.23%	0.75%	0.03%	0.00%
JPMCB Core Bond Fund - CF	5.67%	4.38%	1.80%	1.05%	0.97%
Loomis Sayles Bond CIT	3.78%	2.92%	1.20%	0.70%	0.65%
American Century Short Duration Instl	5.77%	2.36%	0.42%	0.02%	0.00%
Federated Govt Oblig Premier	3.65%	1.49%	0.26%	0.01%	0.00%
Blackrock US Debt Index Fund F	9.44%	7.31%	3.00%	1.74%	1.62%

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Great-West SecureFoundation Balanced Trust

	Great-West SecureFoundation Balanced Trust
Blackrock Equity Index Fund F	27.00%
Blackrock MidCap Equity Index Fund F	11.00%
Blackrock Russell 2000 Index Fund F	9.00%
Blackrock EAFE Equity Index Fund F	12.00%
Blackrock Emerging Markets Index Fund F	3.00%
Blackrock US Debt Index Fund F	38.00%
Federated Govt Obligs Premier	0.00%

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Great-West Lifetime Index Trusts

	Great-West Lifetime 2015 Index Trust III	Great-West Lifetime 2020 Index Trust III	Great-West Lifetime 2025 Index Trust III	Great-West Lifetime 2030 Index Trust III	Great-West Lifetime 2035 Index Trust III
BlackRock Equity Index Fund F	19.11%	22.03%	25.97%	29.85%	32.28%
BlackRock MidCap Equity Index Fund F	8.19%	9.44%	11.13%	12.79%	13.83%
BlackRock Russell 2000 Index Fund F	4.09%	5.17%	6.65%	8.29%	9.69%
EB DL International Stock Index Fund	10.20%	12.46%	15.53%	18.85%	21.51%
SSgA Emerging Markets Index	2.31%	3.07%	4.13%	5.39%	6.61%
EB DL non-SL Real Estate Index Fund	4.48%	4.37%	4.26%	4.15%	4.04%
SSgA Global Real Estate Securities Index Fund	1.29%	1.32%	1.34%	1.37%	1.39%
EB DL Aggregate Bond Index Fund	21.54%	20.57%	16.99%	11.74%	7.11%
EB DL non-SL 1-3 Year Gov/Credit Index Fund	6.59%	4.63%	2.75%	1.30%	0.49%
SSgA US High Yield Bond Index	6.25%	5.75%	4.61%	3.11%	1.84%
SSgA US TIPS Index	11.79%	8.28%	4.92%	2.33%	0.88%
Federated Govt Oblig Premier	4.16%	2.92%	1.74%	0.82%	0.31%

	Great-West Lifetime 2040 Index Trust III	Great-West Lifetime 2045 Index Trust III	Great-West Lifetime 2050 Index Trust III	Great-West Lifetime 2055 Index Trust III
BlackRock Equity Index Fund F	32.85%	32.22%	31.30%	30.30%
BlackRock MidCap Equity Index Fund F	14.08%	13.81%	13.41%	12.99%
BlackRock Russell 2000 Index Fund F	10.62%	11.17%	11.61%	12.00%
EB DL International Stock Index Fund	23.06%	23.81%	24.32%	24.75%
SSgA Emerging Markets Index	7.59%	8.37%	9.11%	9.86%
EB DL non-SL Real Estate Index Fund	3.93%	3.83%	3.72%	3.62%
SSgA Global Real Estate Securities Index Fund	1.42%	1.44%	1.46%	1.48%
EB DL Aggregate Bond Index Fund	4.70%	4.22%	4.05%	4.00%
EB DL non-SL 1-3 Year Gov/Credit Index Fund	0.16%	0.02%	0.00%	0.00%
SSgA US High Yield Bond Index	1.20%	1.06%	1.01%	1.00%
SSgA US TIPS Index	0.29%	0.04%	0.00%	0.00%
Federated Govt Oblig Premier	0.10%	0.01%	0.00%	0.00%

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Disclosures

Since these are collective investments that invest directly in the Underlying Funds, all risks associated with the eligible Underlying Funds apply to these collective investments. To the extent a collective investment invests more of its assets in one Underlying Fund than another, the collective investment will have greater exposure to the risks of that Underlying Fund.

Since the collective investment invests in Underlying Funds, you will bear your proportionate share of expenses of the collective investment and indirectly of the Underlying Funds, resulting in an additional layer of expenses.

Please consider the investment objectives, risks, fees and expenses carefully before investing. Additional disclosure documents can be obtained from your registered representative or Plan website. Read them carefully before investing.

Investment risk:

Asset allocation investment options are subject to the risks of the underlying investments, which can be a mix of stocks/stock funds, bonds/bond funds and other types of investments. Depending on the types of investments in the trust, an investor may face the following risks. Stock values fluctuate in response to the activities of the general market, individual companies and economic conditions. Bond values fluctuate in response to the financial condition of individual issuers, general market and economic conditions, and changes in interest rates. In general, when interest rates rise, bond values fall and investors may lose principal value. Compared to higher-rated securities, high yield bond investment options are subject to greater risk, including the risk of default. U.S. Treasury securities are guaranteed as to the timely payment of principal and interest if held to maturity. In a falling inflationary environment, both interest payments and the value of Treasury Inflation- Protected Investment Securities ("TIPS") and other inflation-protected securities will decline. Investment options are neither issued nor guaranteed by the U.S. Government.

Equity securities of small-sized and medium-sized companies may be more volatile than securities of larger, more established companies. Foreign investments involve special risks, including currency fluctuations and political developments. Equity securities of companies located in emerging markets involve greater risks than investing in more established markets, including currency fluctuations, political developments and share illiquidity. Real estate securities involve greater risks than other non-diversified investments, including, but not limited to: declining property values, varying economic conditions, changes in zoning laws, or losses from casualty. Real estate securities that invest in foreign real estate involve additional risk, including currency fluctuations and political developments.

The Great-West Trusts are offered by Great-West Trust Company, LLC and the investment adviser is Great-West Capital Management, LLC.

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